

ASX ANNOUNCEMENT

24th September 2018

Amendment

The Company's announcement earlier today noted the extension dates for both the completion for the Binding Heads of Agreement with Eurotin (for the acquisition of the Oropesa Project), and for the \$1.2m Placement, as October 5, 2019. This should be October 5, 2018.

Revised Oropesa Heads of Agreement and Capital Raising Closing Dates

Extension to Oropesa Acquisition Binding Heads of Agreement and Capital Raising

Elementos Limited (ASX: ELT) ("Elementos" or the "Company") has agreed to extend the completion date for the Binding Heads of Agreement (HoA) with Eurotin for the acquisition of the Oropesa Project to October 5, 2018.

The HoA remains subject to a due diligence process that has been progressing very well between both parties. The extension is to allow for delays relating to translation of documentation and completion time-frames that have moved.

Concurrently, the Lions Bay Capital Placement will be completed by the same date of October 5, 2018. The Company has received binding commitments for this private placement to raise \$1.2 million at \$0.006 per share (Placement).

The Placement will comprise 200 million shares issued to sophisticated investors using the Company's current placement capacity under the ASX Listing Rules.

For more information, please contact:

Duncan Cornish
Company Secretary
Phone: +61 7 3212 6299

Email: admin@elementos.com
Please visit us at: www.elementos.com.au

CAUTIONARY STATEMENTS Forward-looking statements

This document may contain certain forward-looking statements. Such statements are only predictions, based on certain assumptions and involve known and unknown risks, uncertainties and other factors, many of which are beyond the company's control. Actual events or results may differ materially from the events or results expected or implied in any forward-looking statement.

The inclusion of such statements should not be regarded as a representation, warranty or prediction with respect to the accuracy of the underlying assumptions or that any forward-looking statements will be or are likely to be fulfilled. Elementos undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this document (subject to securities exchange disclosure requirements).

The information in this document does not take into account the objectives, financial situation or particular needs of any person or organisation. Nothing contained in this document constitutes investment, legal, tax or other advice.

For personal use only