

ASX ANNOUNCEMENT

28 September 2018

Service of Proceedings

DigitalX Ltd (**DigitalX** or the **Company**) advises that it has been served with an Originating Application and Statement of Claim in the Federal Court of Australia filed by a group of parties relating to an investment made by those parties in an initial coin offering to which the Company was an advisor.

While the Company and its legal advisors continue to review and examine the claims made, the Company denies any claim of wrongdoing and, for reasons that will become apparent as this matter progresses, believes that it has strong grounds to defend any claims brought forward by these applicants. As such, the Company intends to vigorously defend this matter and protect the reputation of the Company.

The claim is for a combined amount of approximately US\$1,833,077 plus damages.

-Ends-

About DigitalX

DigitalX is positioned as the leading publicly listed Blockchain and cryptocurrency advisory firm globally. DigitalX is based out of Perth, Sydney and New York and offers cryptocurrency investment, ICO advisory services, Blockchain consulting services and software development. DigitalX's partners can use DigitalX's Blockchain technology expertise to deliver innovative products to global markets.

For further information, please contact

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