

Appendix 3F

Final share buy-back notice (*except* minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
Updater Inc	609 188 329

We (the entity) give ASX the following information.

Description of buy-back

1	Type of buy-back	Off-market
---	------------------	------------

Details of all shares/units bought back

2	Number of shares/units bought back	As set out in the Buy-Back Booklet dated 24 August 2018, Updater will notify security holders of the number of securities bought back under the Buy-Back on 16 October 2018 via Updater's website (updater.com).
3	Total consideration paid or payable for the shares/units	The Buy-Back Price has not yet been finalised and will be determined on 10 October 2018 after Updater's delisting from the ASX. As set out in the Buy-Back Booklet, the Buy-Back Price will be the higher of (a) A\$1.25 per CDI (approximately A\$31.25 per Share) and (b) the 20-day volume weighted average price of the CDIs on the date of Updater's delisting from the ASX.

+ See chapter 19 for defined terms.

For personal use only

Appendix 3F
Final share buy-back notice

4 If buy-back is an on-market buy-back - highest and lowest price paid

N/A

highest price:
date:

lowest price:
date:

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: /s/ David Greenberg
(Director)

Date: 28 September 2018

Print name: David Greenberg
.....

=====

+ See chapter 19 for defined terms.

For personal use only