



ROTOGRO

4 October 2018

RotoGro Completes Capital Raise and Market Update

Roto-Gro International Limited (“ASX:RGI”, “RotoGro” or the “Company”) is pleased to announce it has completed the final tranche of the \$4.56M capital raising to institutional and sophisticated investors announced on 20 June 2018 (the “Capital Raise”).

The highly sought-after Capital Raise, jointly managed by Barclay Wells Limited Pty Ltd (“Barclay Wells”) and Emerald Capital Australia Pty Ltd (“Emerald”) will allow the Company to fast-track the pursuit of strategic acquisitions in lawful cannabis licenses, nutrients and perishable foods by way of equity ownership or partnership. In addition, the Company is focussed on expanding the research and development facility in Caledon, Ontario, Canada and bolstering its sales and management teams.

The final tranche of 5,418,698 shares completes a total of 12,000,000 new fully paid ordinary shares issued at \$0.38 per share without shareholder approval pursuant to the Company's Listing Rule 7.1A (8,000,000 Shares) and 7.1 placement capacity (4,000,000 Shares).

In addition to the Capital Raise, the Company will seek shareholder approval for the issue of 8,800,000 new unlisted options, exercisable at \$0.65 and expiring two years from date of issue.

Market Update

The Company is pleased to provide the following operational update.

Miracle Valley

Production continues for the Miracle Valley Medicinal Alternatives M.V.M.A. Ltd. (“Miracle Valley”) \$2.3M purchase order for the manufacture of RotoGro Rotational Hydroponic Gardens for their 29,000 sq. ft. ‘state of the art’ cultivation and manufacturing facility in British Columbia, Canada.

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Directors

Michael Carli (Managing Director)
Michael Slater (Executive Director)
David Palumbo (Non-Executive Director)
Julian Atkinson (Non-Executive Director)

Company Secretary

David Palumbo



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The construction of Miracle Valley's facility has been delayed and access for RotoGro Installation can only take place end October.

The Company is also working with Miracle Valley to finalise the design of a fertigation system for their expanded facility.

Gibio

RotoGro are currently designing Gibio's first flagship facility to incorporated automated unloading, washing, harvesting and packing of their Perishable crops.

The 8' Prototype Rotational Gardens are nearly complete with weekly collaboration between RotoGro and Gibio to continually refine the feeding and harvesting aspects of the Units.

Freshero

Site visit with Key Freshero Management to our Ontario and Nevada facilities took place middle September

Freshero have a dedicated Grow Room at our Ontario Facility.

Freshero have shortened and delayed the start of their trails to commence middle October.

Complementary Acquisitions

As previously announced, the Company continues its focus on expanding into industry synergistic opportunities; exploring strategic partnerships and complimentary acquisitions in related markets which include, lawful cannabis license ownership, growing management services, industry leading nutrients, emerging tissue culture expertise and other supporting faculties of hydroponic growing. The Company is currently assessing opportunities to acquire a Cannabis

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Cultivation License in Canada and are in discussions with a number of license holders. Discussions are preliminary and there is no assurance that they may lead to any acquisition.

--ENDS--

For more information please contact

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About Roto-Gro International Limited

Roto-Gro International Limited is an Australian-based company with licensed, proprietary, patented, and patents-pending technology in the stackable rotary hydroponic garden space. RotoGro holds worldwide exclusive licenses for lawful medicinal and recreational cannabis markets and has agreed, subject to shareholder approval, to acquire the technology for all other purposes including pharmaceuticals, nutraceuticals and perishable foods.

RotoGro's wholly-owned subsidiary, Global Fertigation Solutions Inc. ("GFS"), provides a patent-pending specialized business line for water treatment and nutrient management in the viticulture, perishable foods and lawful cannabis space. GFS has successfully provided design solutions, installations and ongoing service contracts for more than twelve (12) licensed lawful cannabis facilities in the State of Nevada, USA and is embarking on expanding this offering globally.

The Company continues its focus on expanding into industry synergistic opportunities; exploring strategic partnerships and complimentary acquisitions in related markets which include, lawful cannabis license ownership, growing management services, industry leading nutrients, emerging tissue culture expertise and other supporting faculties of hydroponic growing.

This announcement contains forward-looking statements. Although the Company believes that having made due enquiry there are reasonable bases for these statements, no assurance is given that these statements will be achieved. Expectations and information provided by the Company are not a guarantee

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of future performance and involve unknown risks and uncertainties, many of which are outside the Company's control. Actual results and developments will almost certainly differ materially from those expressed or implied, and investors should make and rely upon their own enquiries before deciding to deal in the Company's securities.

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