

05 October 2018

Company Announcements Office  
Australian Securities Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

COMPULSORY ACQUISITION OF SHARES IN MAXSEC GROUP LIMITED

Subsequent to the announcement released to ASX this morning, we advise that that there was a typographical error in the shareholder letter included whereby the letter stated the following:

*"The **attached** Independent Expert's Report supports the proposed acquisition price on the basis that the Ordinary Shares have a fair value between \$0.29 and \$0.33 per Ordinary Share."*

The fair value range should read "between \$0.029 and \$0.033" as stated within the Independent Expert's Report.

The correct shareholder letter follows.

Yours sincerely



Kim Clark  
Company Secretary

05 October 2018

Dear Shareholder

### COMPULSORY ACQUISITION

As you may be aware, on 29 June 2018, AVA Risk Group Limited (**AVA**) increased its interest in the ordinary equity of Maxsec Group Limited (**Maxsec**) to more than 90% of the voting power in Maxsec and a beneficial interest in at least 90% by value of all the securities in Maxsec.

You have received this letter and the enclosed information as you hold ordinary shares in Maxsec (**Ordinary Shares**).

AVA now proposes to compulsorily acquire each Ordinary Share in Maxsec for \$0.03 per Ordinary Share in accordance with section 664E(1) *Corporations Act 2001* (Cth) (**Corporations Act**). The **attached** Independent Expert's Report supports the proposed acquisition price on the basis that the Ordinary Shares have a fair value between \$0.029 and \$0.033 per Ordinary Share.

AVA encloses by way of service:

- a Notice of Compulsory Acquisition under section 664C Corporations Act in relation to the Ordinary Shares held by you (**Notice**);
- a copy of the Independent Expert's Report relating to the compulsory acquisition of the Ordinary Shares; and
- a copy of an Objection Form (**Objection Form**) pursuant to which you may object to the acquisition within one month of receipt of the Notice (i.e. no later than 08 November 2018).

The Notice was lodged with the Australian Securities and Investments Commission on 04 October 2018. As well as providing formal notice of AVA's intention to compulsorily acquire your Ordinary Shares, the Notice sets out certain rights available to you under the Corporations Act in response to the Notice.

### WHAT DO YOU NEED TO DO?

If you wish to object to the acquisition, you must complete and return the Objection Form, otherwise, no action is required. In due course, you will receive a letter setting out details for the payment of the consideration payable to you upon compulsory acquisition of your Ordinary Shares.

Yours sincerely

*Kim Clark*

Kim Clark  
Company Secretary

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