



PALADIN ENERGY LTD

ACN 061 681 098

12 October 2018

Market Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

**OFF-MARKET TAKEOVER OFFER BY PALADIN ENERGY LTD FOR SUMMIT RESOURCES LIMITED –
NOTICE OF STATUS OF CONDITIONS**

We refer to Paladin's off-market takeover bid for all of the ordinary shares in Summit Resources Limited (**Offer**).

In accordance with section 630(3) of the Corporations Act, we attach a copy of a notice regarding the status of conditions.

Yours faithfully

Andrea Betti
Company Secretary
Encl.

PALADIN ENERGY LTD (ACN 061 681 098)

**NOTICE REGARDING THE STATUS OF CONDITIONS PURSUANT TO SECTION 630(3) OF THE
CORPORATIONS ACT**

- To:
1. Summit Resources Limited (ACN 009 474 775) (**Summit**)
Level 4, 502 Hay Street
SUBIACO WA 6008
 2. ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

We refer to the off-market takeover offer by Paladin Energy Ltd (ACN 061 681 098) (**Paladin**) for all of the shares in Summit Resources Limited (ACN 009 474 775) (**Summit**) that it does not already own (**Takeover Offer**), the terms of which were set out in Paladin's Bidder's Statement dated 11 September 2018. Paladin gives notice under Section 630(3) of the Corporations Act that:

- (a) by notice under section 630(4) of the Corporations Act dated 8 October 2018 the condition in Section 9(a) (minimum acceptance condition) of Annexure A of the Bidder's Statement was fulfilled; and
- (b) by notice under section 650F of the Corporations Act dated 8 October 2018, the Takeover Offer was freed from all other defeating conditions set out in Section 9 of Annexure A of the Bidder's Statement.

Paladin confirms that, at the time of this notice, the voting power of Paladin in Summit is approximately 97.27%.

Capitalised terms which are not defined in this notice have the meaning given to them in the Bidder's Statement.

Dated: 12 October 2018

Signed on behalf of Paladin Energy Ltd



Andrea Betti
Company Secretary

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