



ASX RELEASE

Colton Project Update

18 October 2018

The Company advises that two of its subsidiaries (Northern Energy Corporation Limited and Colton Coal Pty Ltd) have resolved to appoint, and have appointed, Said Jahani and Shaun McKinnon of Grant Thornton as voluntary administrators. These subsidiaries own the Colton Project which was fully impaired by the Company, as foreshadowed in the 18 September 2018 announcement to the market.

All other projects and operations of the Company are not affected by this decision.

(ends)

For more information, please contact:

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