



Appointment of Mr Jeffrey Lang as Managing Director

Melbourne, Australia 22nd October, 2018: Australian metal additive manufacturing Company Titomic Limited (ASX:TTT) ("Titomic" or "Company") today announces the appointment of Mr. Jeffrey Lang as Managing Director and resignation of Chief Executive Officer (CEO), Mr. Gilbert Michaca.

The Company's founder and former Interim-CEO Mr. Jeffrey Lang, who led the Company through its foundation, Initial Public Offering (IPO) and establishment of its major Melbourne cold-spray facility, will commence his role as Managing Director effective immediately.

Titomic Chairman Mr. Philip Vafiadis commented:

"Following our whirlwind IPO and unprecedented growth phase, the Titomic team has delivered a lot in a very short period of time.

With Jeff stepping into his new role as the Company's Managing Director we are excited that his significant knowledge and networks across industry sectors, his deep understanding of the technology, his experience, his passion and his understanding of investor needs bodes well for future growth and shareholder value."

Mr. Michaca commented:

"I have enjoyed my time with Titomic and the additive manufacturing sector, but I am moving to pursue other commercial opportunities more aligned with my interests. I look forward to witnessing Titomic's growth and prosperity in the future."

The Board thanks Mr. Michaca for his time with Titomic along with his implementation of a series of governance and operational structures to support the Company's next growth phase and wishes him well in his future endeavours.

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About Titomic:

Titomic (ASX:TTT) is headquartered in Melbourne, Australia. The company overcomes limitations of additive manufacturing (3D printing) for metals to manufacture complex parts without shape or size constraints. Titomic Kinetic Fusion offers manufacturing which enables speed-to-market, superior products with lower production inputs and using less resources for a more sustainable future.

Titomic systems can be customised to client requirements offering additive manufacturing advantages at industrial scale. Multiple robots can be utilised to scale up in both speed and size to compete with traditional subtractive manufacturing for industries such as aerospace, defence, resources (oil & gas, mining, industrial equipment), marine, construction, automotive and consumer & sporting goods.

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Other benefits of the Titomic Kinetic Fusion technology include:

- Joining dissimilar metals and composites for engineered properties in a structure
- no heat-related oxidation or distortion issues when it comes to manufacturing large parts
- Reduced time to market with industry-leading deposition speeds

Titomic's business model involves providing clients with feasibility tests and manufacture of prototypes to work out the manufacturing costs of the product. Clients will be offered a licence to manufacture via Titomic Kinetic Fusion or choose to commission their own Titomic system. After the system sales, Titomic continues to support clients with powder and consumables supply, system upgrades, service and maintenance. For more information visit: www.titomic.com

Forward-looking statements:

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.'

Appendix – Material terms of Jeffrey Lang's Employment Contract

Commencement Date	Monday 22 nd October 2018
Duties	The duties of Mr Lang are those consistent with the role of Managing Director, and any other duties required by the Board of Titomic from time to time.
Term	No fixed-term. Ongoing until terminated by either party in accordance with the employment contract.
Fixed Remuneration	\$350,000 per annum plus statutory superannuation.
Performance Rights	<p>\$150,000 per annum in at-risk remuneration payable in equity as Performance Rights.</p> <p>Mr. Jeffrey Lang and/or his nominee will receive \$150,000 worth of Performance Rights, subject to achievement of the Performance Hurdle, the Company will issue one new fully-paid ordinary shares for each Performance Right achieved.</p> <p>The Performance Hurdle is set at a share price equal to a 150% premium to the Company's 30-day VWAP share price on the date shareholder approval is granted, and must be satisfied within three (3) years of the date of the granting of the Performance Rights or the Performance Right will lapse and expire. If the performance hurdle is achieved, Titomic will issue one new fully paid ordinary share to Mr. Jeffrey Lang for each Performance Right as follows:</p> <p>$NS = \frac{\\$150,000}{SVWAP}$ where: NS means the number of shares to be issued to Mr. Jeffrey Lang (or his nominee); and</p> <p>SVWAP means the Company's 30-day VWAP per share on the date the shareholder approval is granted.</p>
Probationary & Notice Period	No Probationary Period applies. A Notice Period of six (6) months written-notice by either party applies. Titomic may elect to pay Mr Lang in lieu of any notice period.
Post-employment Restraint	Following the termination of employment, Mr Lang will be restricted from partaking in certain activities ranging for between 1 month to 12 months in duration.
Special Considerations	Should Mr. Lang's employment as Managing Director cease, Mr. Lang will remain a Non-Executive Director of the Company in accordance governed by standard regulatory laws.
Other Terms	Lang's employment agreement also contains general provisions relating to compliance with Titomic's policies, reimbursement of expenses, leave entitlements, confidentiality and intellectual property.