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## **COMPANY ANNOUNCEMENT**

22 October 2018

### **Nufarm successfully completes retail entitlement offer**

- **The Retail Entitlement Offer has closed, with approximately A\$31 million in applications received**
- **Approximately 6.2 million retail entitlements will be offered under the Retail Shortfall Bookbuild, expected to commence after market close today (Monday, 22 October 2018)**

Nufarm Limited ("Nufarm") today announced the successful completion of the retail component ("Retail Entitlement Offer") of its fully underwritten 3 for 19 pro rata accelerated renounceable entitlement offer with retail rights trading ("Entitlement Offer").

Completion of the Retail Entitlement Offer represents the second stage of Nufarm's approximately A\$303 million equity raising, announced on Wednesday, 26 September 2018. The institutional component of the entitlement offer (including the institutional shortfall bookbuild) closed on Friday, 28 September 2018.

#### **Summary of the Retail Entitlement Offer**

- Approximately A\$31 million in applications under the Retail Entitlement Offer were received, representing a participation rate of approximately 46%
- Approximately 6.2 million retail entitlements will be offered under the Retail Shortfall Bookbuild (defined below), which is expected to commence after market close today (Monday, 22 October 2018)

#### **Retail Shortfall Bookbuild**

Approximately 6.2 million retail entitlements, representing entitlements not taken up by eligible retail shareholders and the entitlements of certain ineligible retail shareholders, will be offered for sale for the benefit of those shareholders in a retail shortfall bookbuild ("Retail Shortfall Bookbuild").

The Retail Shortfall Bookbuild will be conducted after market close on Monday, 22 October 2018.

The settlement date for New Shares to be issued under the Retail Entitlement Offer and the Retail Shortfall Bookbuild is expected to be Thursday, 25 October 2018. New Shares are expected to be issued on Friday, 26 October 2018 and commence trading on the ASX on Monday, 29 October 2018.

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#### **Forward looking statements**

This announcement contains forward looking statements, including statements of current intention, statements of opinion and predictions as to possible future events. Forward looking statements can generally be identified by the use of forward looking words such as "expect", "will", "may", "could", "predict" and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward looking statements. Such statements are not statements of fact and there can be no certainty of outcome in relation to the matters to which the statements relate. These forward looking statements involve known and unknown risks, uncertainties, assumptions and other important factors that could cause the actual outcomes to be materially different from the events or results expressed or implied by such statements. Those risks, uncertainties, assumptions and other important factors are not all within the control of Nufarm, cannot be predicted by Nufarm and include changes in circumstances or events that may cause objectives to change as well as risks, circumstances and events specific to the industry, countries and markets in which Nufarm operates. Such risks also include, without limitation, general economic conditions, exchange rates, interest rates, competitive



pressures, selling price, market demand and conditions in the financial markets which may cause objectives to change or may cause outcomes not to be realised.

None of Nufarm or any of its subsidiaries, advisors or affiliates (or any of their respective officers, employees or agents) makes any representation, assurance or guarantee as to the accuracy or likelihood of fulfilment of any forward looking statement or any outcomes expressed or implied in any forward looking statements. Statements about past performance are not necessarily indicative of future performance.

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