

ASX RELEASE

23 OCTOBER 2018

TECH MPIRE SUCCESSFULLY COMPLETES \$2.4M RIGHTS ISSUE

- Strong support received from existing shareholders for the Rights Issue to raise \$2.4m with \$1.24m received
- Rights issue fully underwritten by Patersons Securities
- Tech Mpire welcomes to the register its strategic priority sub-underwriters Mark McConnell and Adam Schwab who receive their full allocation of \$400k
- Company emerges in a strong financial position to accelerate sales and marketing for their main flagship product TrafficGuard

Tech Mpire Limited (**Company** or **Tech Mpire**) (**ASX: TMP**) is pleased to announce the results of the fully underwritten non-renounceable entitlement issue ("Rights Issue") to raise \$2.4 million (before costs) which opened on 8 October 2018 and closed on 18 October 2018 (**Rights Issue**).

Under the Rights Issue, eligible shareholders were able to subscribe for three new fully paid ordinary shares (**New Shares**) for every existing five shares they hold at an issue price of \$0.045 per share. For every four New Shares, subscribing shareholders will receive three listed options with an exercise price of \$0.10, expiring three years from the date of issue (**New Options**).

The Company advises that it has received valid applications under the Rights Issue from 52% of eligible shareholders totalling \$1,244,037 (before costs) applying for a total of 27,645,266 New Shares to be issued at \$0.045 per New Share and 20,733,950 attaching New Options (issued on the basis that for every four New Shares subscribed for, shareholders will receive three New Options).

Allotment and issue of the New Shares and New Options and dispatch of holding statements is expected to occur on 25 October 2018 with trading on ASX expected to commence on 26 October 2018.

Patersons Securities Limited acted as lead manager and underwriter to the Rights Issue. Valid applications raised approximately \$1.25m with the balance of the Rights Issue being placed

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by Patersons Securities Limited in accordance with the underwriting agreement as set in out in the Rights Issue prospectus dated 27 September 2018.

CEO Mathew Ratty said "The addition of new funds allows the Company to focus on its sales and marketing efforts to penetrate a strong sales pipeline that the Company is pursuing. I, along with my fellow Board members wish to thank Shareholders for their continued support. The successful Rights Issue places the Company in a good position to meet its growth objectives."

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About Tech Mpire (TMP)

Tech Mpire Limited (ASX: TMP) is a global mobile advertising technology business. CEO Mathew Ratty recently announced the transition of its business model from volatile campaign driven revenues to annuity style Software-as-a-Service revenues through servicing global corporate customers. Following the sale of 90% of TMP's performance marketing division to ClearPier (see announcement dated 3 August 2018), Tech Mpire is now focussed on building a global B2B SaaS business, with its two initial SaaS clients being ClearPier (<http://clearpier.com/>) and Omnicom Media Group (MENA) (<http://www.omicomgroup.com/>).

For more information, please contact:

Investor Enquiries

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