



ASX Announcement

23 October 2018

STRONG SUPPORT FOR ENTITLEMENT OFFER

Triton Minerals Limited (ASX: TON, **Triton** or the **Company**) advises that its non-renounceable entitlement offer (**Entitlement Offer**), announced on 31 August 2018, has closed and has received strong support from shareholders. The Company received applications for approximately 29,826,305 new shares and 29,826,305 free attaching options (approximately \$1,401,839), approximately 50% of the Entitlement Offer. The new shares and options will be issued on 26 October 2018.

The shortfall pursuant to the Entitlement Offer is 30,550,413 shares and 30,550,413 free attaching options (approximately \$1,435,869) and will be issued in accordance with the underwriting agreement between the Company and Pinnacle Corporate Finance Pty Ltd. The issue of the shortfall shares and free attaching options is expected to occur on 29 October 2018.

Commenting on the Entitlement Offer, Triton Managing Director Peter Canterbury said:

"We are very pleased with the take-up we have seen and on behalf of the Board, I'd like to thank shareholders for their ongoing support. The funds raised will enable Triton to focus on finalising debt financing, continue early works, permitting and engineering activities at our world class Ancuabe Graphite Project in Mozambique. We are targeting the commencement of construction at Ancuabe in the first half of 2019 followed by first graphite production in the first half of 2020."

Investor Enquiries

Peter Canterbury
Managing Director
info@tritonminerals.com
+61 8 6381 9050

David Edwards
Company Secretary
info@tritonminerals.com
+61 6381 9050

Contact Details (Australian Office)

Level 1, 34 Colin Street
West Perth 6005

Forward-Looking Statements

This release may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on Triton Minerals Limited's current expectations, estimates and assumptions about the industry in which Triton Minerals Limited operates, and beliefs and assumptions regarding Triton Minerals Limited's future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Forward-looking statements are only predictions and not guaranteed, and they are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of Triton Minerals Limited. Actual values, results or events may be materially different to those expressed or implied in this release. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this release speak only at the date of issue of this release. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Triton Minerals Limited does not undertake any obligation to update or revise any information or any of the forward-looking statements in this release or any changes in events, conditions or circumstances on which any such forward looking statement is based.

Actual values, results, interpretations or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements in the announcement as they speak only at the date of issue of this announcement. Subject to any

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