



WorleyParsons

resources & energy

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ASX Release

WORLEYPARSONS LIMITED (ASX: WOR)

WorleyParsons successfully completes Institutional Entitlement Offer

WorleyParsons Limited (“WorleyParsons”) (ASX:WOR) is pleased to announce the successful completion of the institutional component (“Institutional Entitlement Offer”) of its 1 for 1.47 accelerated non-renounceable pro-rata entitlement offer (“Entitlement Offer”) announced on Monday, 22 October 2018. The Entitlement Offer is being undertaken to part fund the acquisition of Jacobs Engineering Group Inc.’s Energy, Chemicals and Resources division (“Jacobs ECR”).

The Institutional Entitlement Offer (“Offer”) raised the full amount being approximately \$1.8 billion at \$15.56 per share (“Offer Price”). The Offer was well supported by eligible institutional shareholders, with a take-up rate of 90% (excluding the entitlements of John Grill and Dar Group) and of 82% including all eligible institutional shareholder entitlements. The institutional shortfall bookbuild was heavily oversubscribed from both existing WorleyParsons shareholders and other institutional investors.

New shares issued under the Institutional Entitlement Offer will rank equally in all respects with existing shares. The New Shares issued under the Institutional Entitlement Offer are expected to be allotted on Wednesday 31 October 2018. Trading will commence on a normal settlement basis on the Australian Securities Exchange (“ASX”) on the same day.

WorleyParsons CEO Andrew Wood said “We are pleased by the strong support that our institutional shareholders have shown for the offer and for WorleyParsons’ acquisition of Jacobs ECR. The acquisition is a transformational step for WorleyParsons, creating the pre-eminent global player across our key focus sectors. We believe that the strong investor response is an endorsement for the transaction’s compelling strategic rationale.”

Commencement of the Retail Entitlement Offer

The retail component of the Entitlement Offer, which has been fully underwritten, will raise approximately a further \$1.1 billion (“Retail Entitlement Offer”).

The Retail Entitlement Offer will open on Monday 29 October 2018, and close at 5.00pm (AEDT) on Wednesday 7 November 2018.

Eligible retail shareholders on the Record Date of 7.00pm (AEDT) on Wednesday 24 October 2018 have the opportunity to invest at the Offer Price. The terms and conditions under which eligible retail shareholders may apply are outlined in the Retail Entitlement Offer Booklet, which will be despatched to eligible retail shareholders on Monday 29 October 2018. Copies of the retail offer booklet will be available on the ASX website from Monday 29 October 2018.

Shareholders with a registered address outside Australia and New Zealand on the Record Date will be ineligible to participate in the Retail Entitlement Offer, other than persons that WorleyParsons has (with the prior written agreement of the Joint Lead Managers in their discretion) determined in its discretion are Eligible Retail Shareholders.

WorleyParsons expects its trading halt to be lifted and WorleyParsons shares to recommence trading from market open today.

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**Key dates for the Entitlement Offer**

Event	Date
Trading halt lifted / results of Institutional Entitlement Offer announced	Wednesday, 24 October 2018
Shares recommence trading	Wednesday, 24 October 2018
Entitlement Offer record date	7:00pm Wednesday, 24 October 2018
Retail offer booklet despatched and Retail Entitlement Offer opens	Monday, 29 October 2018
Settlement of New Shares issued under the Institutional Entitlement Offer	Tuesday, 30 October 2018
Issue and commencement of trading of New Shares under the Institutional Entitlement Offer	Wednesday, 31 October 2018
Retail Entitlement Offer closes	5pm Wednesday, 7 November 2018
Announcement of results of Retail Entitlement Offer	Monday, 12 November 2018
Settlement of New Shares issued under the Retail Entitlement Offer	Wednesday, 14 November 2018
Issue of New Shares under the Retail Entitlement Offer	Thursday, 15 November 2018
Commencement of trading of New Shares issued under the Retail Entitlement Offer	Friday, 16 November 2018

Retail Investor Enquiries

For further information in regard to the Retail Entitlement Offer, please contact the WorleyParsons Offer Information Line on 1300 113 257 (within Australia) or +61 3 9415 4067 (outside Australia) between 8.30am and 5.00pm (AEDT) Monday to Friday. For other questions, you should consult your broker, solicitor, accountant, financial adviser, or other professional adviser.

For further information, please contact:

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About WorleyParsons: WorleyParsons delivers projects, provides expertise in engineering, procurement and construction and offers a wide range of consulting and advisory services. We cover the full lifecycle, from creating new assets to sustaining and enhancing operating assets, in the hydrocarbons, mineral, metals, chemicals and infrastructure sectors. Our resources and energy are focused on responding to and meeting the needs of our customers over the long term and thereby creating value for our shareholders. WorleyParsons is listed on the Australian Securities Exchange [ASX:WOR] Follow us on [Facebook](#), [Twitter](#), [LinkedIn](#) and [YouTube](#).

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