

**HARVEY NORMAN  
HOLDINGS LIMITED**

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26 October 2018

**Harvey Norman Holdings Limited**

On 22 October 2018 Harvey Norman Holdings Limited (**HVN** or the **Company**) issued 65,547,679 ordinary shares (**New Shares**) pursuant to the terms of a pro-rata renounceable rights offer (**Entitlement Offer**) announced to ASX on Friday 31 August 2018. Details of the Entitlement Offer were set out in the Information Booklet, included a Top Up Facility through which Eligible Shareholders had the opportunity to apply for additional New Shares, subject to availability.

The Top Up Facility was explained in the Information Booklet and stated that where demand for Top Up Shares exceeded availability, a pro rata scale back would apply. The Directors and their related interests also stated their intention in the Information Booklet, to participate in the Entitlement Offer, including applying for Top Up Shares.

Despite adhering to the terms of the Entitlement Offer set out in the Information Booklet for the allocation of Top Up Shares and participation by the Directors, the issue of 1,926,017 Top Up Shares to Directors (**Director Top Up Shares**) has resulted in an unintentional and inadvertent breach of listing rule 10.11.

As a corrective measure, the Director Top Up Shares will be sold on market, with net profits donated to the Western Sydney University Scholarship Fund. Harvey Norman believes in the life changing impact that education can have and the difference it can make. Western Sydney is where Harvey Norman's success began in Auburn, and we know this contribution will have a positive impact to people's lives.



**Chris Mentis**  
Company Secretary

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