MACH7 TECHNOLOGIES

**ASX Announcement** 

# 29 October 2018

# Mach7 Wins Hospital Authority of Hong Kong Enterprise Imaging Contract

# **Highlights:**

- Mach7 enterprise imaging platform for entire territory of Hong Kong
- Initial 5-year term with deal value of A\$15 million
- Optional further 5-year term

**Melbourne, Australia; 29 October 2018:** Mach7 Technologies Limited (ASX:M7T), a company specialising in innovative data management solutions for healthcare providers, today announced it has been selected by the Hospital Authority of Hong Kong (Hospital Authority) to provide its Enterprise Imaging Solution for the entire territory of Hong Kong. The contract awarded is for an initial term of five years, at a price of HK\$81 million (approximately A\$15 million). Hospital Authority may extend the initial term for a further period of up to five years at an incremental cost.

Mach7's unique abilities in the areas of intelligent data routing and image normalisation will empower physicians and radiologists to access clinical data from any location across the entire territory of Hong Kong, with a consistent and informed user experience for optimal patient care. A single network for imaging will enable faster speed of diagnosis and better clinical outcomes for patients by avoiding repeat examinations, reducing radiation exposure and saving time and money.

Mach7 Enterprise Imaging Platform will provide a total image sharing solution to enable image receiving, transfer, storage and viewing across public and private healthcare providers. The solution includes support for radiology image sharing among all Hospital Authority and Electronic Health Record Sharing System (eHRSS) participating healthcare providers, and includes components to enable vendor neutral image archiving, transfer and viewing. The Mach7 solution also provides an Enterprise Image Viewer to enable users including the Hospital Authority, Department of Health, private hospitals and clinics, to access clinical images from a single zero-footprint viewer.

"We are very excited about this new strategic partnership with Hong Kong's finest health care system," stated Ravi Krishnan, Mach7 Founder and Chief Strategy Officer. "It demonstrates the power of the Mach7 solutions to improve operational and clinical outcomes across an entire healthcare system, delivering a highly efficient and reliable platform for Hong Kong's demanding imaging requirements."

Mach7 and the Hospital Authority will proceed to contracting stage.



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#### About the Hospital Authority:

The Hospital Authority is a statutory body managing all the government hospitals and institutes in Hong Kong. The Hospital Authority manages 43 public hospitals and institutions, 48 specialist out-patient clinics (SOPCs) and 73 general out-patient clinics (GOPCs) throughout Hong Kong. GOPCs offer general healthcare and medical services to patients in need, while SOPCs strive to provide ever-better standards of treatment by keeping pace with the latest medical and scientific advances.

#### About Mach7 Technologies:

Mach7 Technologies (ASX:M7T) develops innovative data management solutions that create a clear and complete view of the patient to inform diagnosis, reduce care delivery delays and costs, and improve patient outcomes. Mach7's award-winning enterprise imaging platform provides a vendor neutral foundation for unstructured data consolidation and communication to power interoperability and enables healthcare enterprises to build their best-of-breed clinical ecosystems. Mach7's sophisticated workflow tools, advanced clinical viewing and optimized vendor neutral archiving solutions unlock silos of legacy systems empowering healthcare providers to own, access and share patient data without boundaries. Visit <u>Mach7T.com</u>.

#### For more information, contact:

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