

## **PARKD SECURES \$2 MILLION DESIGN AND CONSTRUCTION CONTRACT**

### **Highlights:**

- PARKD awarded design and construction contract for auto retailer Bayswater Mazda in Perth Western Australia
- Project planned to provide 190 car bays and is estimated to be worth in excess of AUD \$2 million
- PARKD has now fully transitioned to commercial operations

**PARKD Ltd (ASX: PKD)** is pleased to announce that the Company has been awarded a \$2 million contract for the design and construction of a three-level car park and two-level showroom for Bayswater Mazda in Perth Western Australia.

The project will be funded by progressive payments to PARKD for the design (est. \$150,000) and construction (est. \$1.85M) phases of the build. The company anticipates construction will commence in Q2 2019 with design and documentation starting immediately.



*Render of the three storey car park and a two storey pre-owned and used car show room*

The Bayswater Mazda dealership is part of the largest privately owned car distribution group in Singapore, Eurokars Group, owned by Executive Chairman Mr Karsono Kwee. Eurokars have Porsche, Roll-Royce, Maserati, MINI, BMW, McLaren and Mazda dealerships across Singapore, China, Indonesia and Australia. The group also has the regional distribution rights for 3M in Indonesia.

*Dealer Principle Peter Merks commented; "We are very excited for this opportunity to further grow Bayswater Mazda with the assistance of PARKD. The innovation and expertise behind PARKD is a true demonstration of the future of smart building and we are delighted to be part of a revolutionary project."*

This project win has now fully transitioned PARKD into commercial operations, with the company focused on converting the strong pipeline of enquiry and proposed contracts.

*PARKD's Managing Director commented "With the significant levels of enquiry from the Automotive Retail sector we are very pleased to announce the signing of this contract. Eurokars have a clear vision of the unique opportunities the PARKD Car Park System can offer their dealership. This project also presents further opportunity for PARKD to broaden its relationships with Eurokars in the South East Asia region."*

**[ENDS]**

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**ABOUT EUROKARS - <https://www.eurokarsgroup.com/home-sg>**

As the largest privately-owned car distributor in Singapore, Eurokars Group manages five legendary marques – Porsche, Rolls-Royce, MINI, Mazda and McLaren. In Indonesia, the group represents Porsche, Rolls-Royce, Maserati, Mazda, BMW, BMW M, BMW Premium Selection and 3M Automotive Film products. Within the region, the group has a stake in a Rolls-Royce dealership in Nanning, China, and owns a Mazda dealership in Perth.

**ABOUT PARKD LTD**

PARKD has intellectual property rights to aspects of an innovative, lightweight, concrete "modular" car parking system. The modular aspect of the system and the minimising of the structural weight provides the ability to relocate the car park or adapt it to parking demands, by adding or subtracting to the structural levels of the car park.

The PARKD Car Park System is currently designed for single or multi-rise arrangements for up to six levels including ground level. The PARKD Car Park System will be prefabricated offsite with the potential to reduce construction time and construction cost when compared to traditional methods.