

2 November 2018

Cancellation of Performance Rights and Amended Appendix 3X – Initial Director’s Interest Notice

The Company refers to the Appendix 3X – Initial Director’s Interest Notice lodged on 1 November 2018 which referred to the issuance of 4,500,000 Performance Rights to director Mr Firdhose Coovadia.

The Company notes that the issuance of these Performance Rights would require shareholder approval under Listing Rule 10.11 and as this approval was not obtained, the Company now advises that these Performance Rights have been cancelled.

A revised Appendix 3X is attached with reference to the cancelled issuance removed.

The Company also lodged an Appendix 3B referring to issuance of these Performance Rights. As these Performance Rights have been cancelled, this lodgement is to be disregarded.

Shareholder approval will be sought for the issuance of the 4,500,000 Performance Rights in due course on the following terms:

Conversion on a one for one basis to fully paid ordinary shares in the Company for nil consideration. The Performance Rights shall vest after a 12 month service period, in three equal tranches, as follows:

- Tranche 1 – the Company attaining a share price of \$0.025 based on a 14-day VWAP;
- Tranche 2 – the Company attaining a share price of \$0.035 based on a 14-day VWAP;
- Tranche 3 – the Company attaining a share price of \$0.050 based on a 14-day VWAP.

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Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Emerge Gaming Limited
ABN 31 004 766 376

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Firdhose Coovadia
Date of appointment	25 October 2018

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Appendix 3X Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.

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