

AROWANA

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Company Announcements Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Subject: VivoPower International PLC (VivoPower) announces major expansion of Data Centre Power Services in Australia – US\$24 million in new contracts

The Directors of Arowana International Limited (ASX: AWN) note the press release lodged by its 61% subsidiary, VivoPower, that its subsidiary in Australia, Kenshaw Electrical Pty Limited, has significantly expanded its power services activities with one of Australia's leading data centre groups, Canberra Data Centres.

Attached is a copy of the announcement as released by VivoPower.

On behalf of the Board of AWN,



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VivoPower International PLC Announces Major Expansion of Data Center Power Services in Australia - US\$24 million in New Contracts

LONDON, November 2, 2018 -- VivoPower International PLC (Nasdaq: VVPR) ("VivoPower"), an international solar power company, is pleased to announce that its subsidiary in Australia, Kenshaw Electrical Pty Limited ("Kenshaw") has significantly expanded its power services activities with one of Australia's leading data center groups, Canberra Data Centres ("CDC").

Kenshaw's strong track record with CDC for the supply and installation of power generators has resulted in a record volume of new contracts worth US\$24 million. As a result of this increased business, Kenshaw has also announced the opening of a new office in Canberra to support CDC, as well other customers and emerging business opportunities in the region.

CDC is the fastest growing data storage and security provider in Australia, delivering secure, reliable, green, sovereign owned and customizable data centre solutions and services. With leading energy efficiency innovations and technology, CDC has the ability to operate in 'island mode' - by using onsite power generators and recycled water to transfer to fully independent, off grid operations if needed. This reliability and resilience is provided, in part, by the power generators supplied by Kenshaw, and has helped CDC to become the largest provider of data storage to the Australian government.

"We are very pleased to have been awarded this major contract by a long-time customer, a testament to the commitment of Kenshaw to reliable customer service and delivering value for money. This important success further demonstrates both the leadership of Aevitas and the significant growth opportunities in Australia beyond power generation, which supports our strategy to diversify our business to ensure future growth and sustainability," said Carl Weatherley-White, Chief Executive Officer of VivoPower.

Adam Malcolm, General Manager of Kenshaw, said, "We are pleased with how the relationship with CDC has evolved based on our joint commitment to excellence in every aspect of what we do: quality, timeliness, safety, and environmental responsibility. We are privileged to be working with CDC for these projects and appreciate the opportunity it provides to us expand our service geographically within Australia."

About VivoPower

VivoPower is an international solar power producer that develops, owns and operates PV solar projects in a capital efficient manner. VivoPower partners with long-term investors, suppliers and developers to accelerate the growth of its portfolio of solar projects. In addition, the Company provides critical energy infrastructure solutions to commercial and industrial customers throughout Australia.

About Aevitas and Kenshaw

Together with J.A. Martin Electrical Pty Limited, Kenshaw is part of the Aevitas Group Limited, a wholly-owned subsidiary of VivoPower. Founded in 1981, Kenshaw specializes in generator design, turn-key sales and installation; generator servicing and emergency breakdown services;

electrical motor service and repair, customized motor modifications; non-destructive testing services including crack testing; diagnostic testing such as motor testing, oil analysis, thermal imaging and vibration analysis; and, industrial electrical services.

Forward-Looking Statements

This communication includes certain statements that may constitute “forward-looking statements” for purposes of the U.S. federal securities laws. Forward-looking statements include, but are not limited to, statements that refer to projections, forecasts or other characterizations of future events or circumstances, including any underlying assumptions. The words “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “intends,” “may,” “might,” “plan,” “possible,” “potential,” “predict,” “project,” “should,” “would” and similar expressions may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. Forward-looking statements may include, for example, statements about the benefits of the events or transactions described in this communication and the expected returns therefrom. These statements are based on VivoPower’s management’s current expectations or beliefs and are subject to risk, uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive and/or regulatory factors, and other risks and uncertainties affecting the operation of VivoPower’s business. These risks, uncertainties and contingencies include changes in business conditions, fluctuations in customer demand, changes in accounting interpretations, management of rapid growth, intensity of competition from other providers of products and services, changes in general economic conditions, geopolitical events and regulatory changes and other factors set forth in VivoPower’s filings with the United States Securities and Exchange Commission. The information set forth herein should be read in light of such risks. VivoPower is under no obligation to, and expressly disclaims any obligation to, update or alter its forward-looking statements whether as a result of new information, future events, changes in assumptions or otherwise.

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