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ASX Announcement
Thursday, 8 November 2018

Kingsrose starts its second mine at Way Linggo gold-silver project in Indonesia

Kingsrose Mining Limited (ASX: KRM) is pleased to advise that pre-mining waste removal has started at its second open pit mine, Talang Santo, within the Way Linggo Project in Indonesia.

Other infrastructure to support full mining operations has already been completed.

Kingsrose's strategy is aimed at having Talang Santo and the Way Linggo pit, which is already in production, operating at the same time.

It is expected the Talang Santo open pit will have an initial mine life of 22 months with the ore being processed in conjunction with the Way Linggo open pit ore at the Company's Way Linggo processing facility. The combined operations are expected to generate significant free cashflow for the Company.

Kingsrose is also pursuing a multi-pronged exploration campaign targeting several highly promising prospects within the wider Way Linggo project area.

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For further information regarding the Company and its projects please visit www.kingsrosemining.com.au

Competent Persons Statement

The information in this announcement that relates to exploration results is based on and fairly represents information complied under the supervision of Roderick McIllree, who is a member of the Australasian Institute of Mining and Metallurgy and a Director of Kingsrose Mining Limited. Mr McIllree has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves." Mr McIllree consents to the inclusion in this report of the matter based on his information in the form and context in which it appears.