

9 November 2018

STRATEGIC ACQUISITIONS FOR RINCON PROJECT

HIGHLIGHTS

- Strategic and highly prospective tenements comprising 209.5Ha secured to increase Rincon Lithium Project landholding
- Conclusion of acquisition agreements paves way for finalisation of upgraded JORC Resource and PEA
- Provides increased scope for Stage 3 commercial operations

Argosy Minerals Limited (ASX: **AGY**) ("**Argosy**" or "**Company**") is pleased to advise that it has, through its local JV company – Puna Mining S.A. ("**Puna**"), executed separate binding Purchase Agreements with Ricardo Salome Guitian, Hernan Omar Viveros, Daniel Viveros, and Martin Viveros (as agent) to acquire three additional tenements – Mina San Jose, Mina Jujuy and Mina San Marcos, comprising a total tenement area of 209.5 hectares for the Rincon Lithium Project in Salta Province, Argentina.

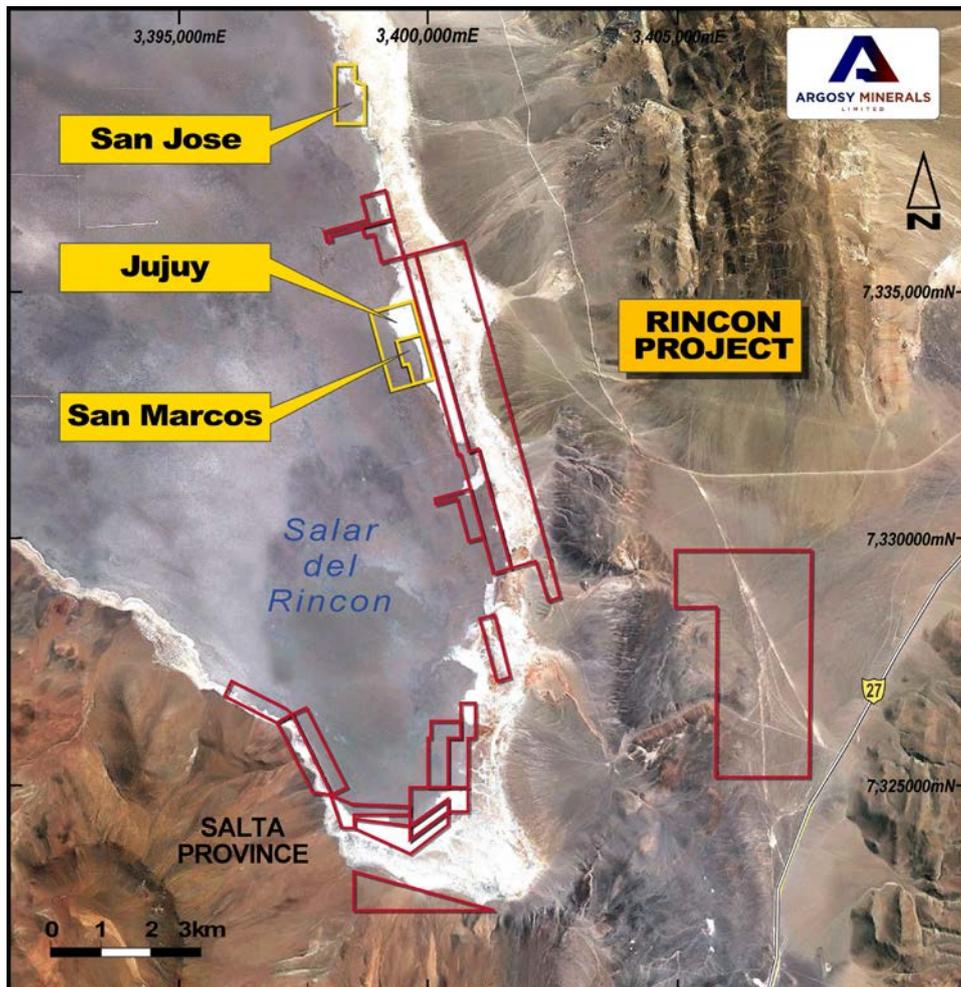


Figure 1. Rincon Lithium Project Location Map, with Mina San Jose, Jujuy & San Marcos

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Argosy will pay a combined total purchase fee of approximately US\$538,702 following successful completion of due diligence works and associated regulatory requirements, including execution of deed of transfer documents, for the outright purchase of the three mining titles.

Strategically, Mina Jujuy and San Marcos adjoin the Company's Mina Tincal tenement, allowing the Company to apply to join these tenements into the "Mining Group" status for the purposes of regulatory applications for exploitation permits, especially important for future potential commercial lithium brine pumping operations. In addition, Mina San Marcos includes an additional ~12 hectare mining easement right located nearby the tenement within the Salar del Rincon.

Argosy Managing Director, Jerko Zuvela said ***"These strategic and highly prospective tenements provide increased scale for future potential commercial operations, which will be highlighted by the long-term mine-life estimates currently being prepared as part of the PEA works."***

The Rincon Lithium Project now comprises up to 2,794.4 hectares of significant lithium and associated infrastructure services/mining easement landholdings for future Stage 3 development and commercial production operations.

Being in advanced discussions on the three new tenements, Argosy held over its PEA pending their inclusion in an upgraded JORC Mineral Resource. Now that the acquisition agreements have been concluded, the Company will prepare to finalise the JORC Mineral Resource and PEA.

ENDS

For more information on Argosy Minerals Limited and to subscribe for regular updates, please visit our website at www.argosyminerals.com.au or contact us via admin@argosyminerals.com.au or Twitter [@ArgosyMinerals](https://twitter.com/ArgosyMinerals).

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Forward Looking Statements: Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

ABOUT ARGOSY MINERALS LIMITED

Argosy Minerals Limited (ASX: AGY) is an Australian company with a current 77.5% interest in the Rincon Lithium Project in Salta Province, Argentina.





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The Company is focused on its flagship Rincon Lithium Project – potentially a game-changing proposition given its location within the world renowned “Lithium Triangle” – host to the world’s largest lithium resources, and its fast-track development strategy toward production of LCE product.

Argosy is committed to building a sustainable lithium production company, highly leveraged to the forecast growth in the lithium-ion battery sector.

Appendix 1: AGY’s Argentina Project Location Map



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