

ANNUAL GENERAL MEETING
15 November, 2018

CHAIRMAN'S ADDRESS

Ladies and Gentlemen

Welcome to the 2018 Annual General Meeting of Shareholders of Dome Gold Mines Limited.

Over the past year Dome has significantly advanced its Sigatoka Iron Sands project and has also carried out a first pass drilling program at its Ono Island Gold project. More recently, a field program was also conducted at our porphyry copper-gold project known as Nadrau.

At Sigatoka the drilling was focussed on Koroua Island, within the Sigatoka River. This was seen as a likely substantial addition to the initial JORC 2012 sand resource already defined at Sigatoka and the drilling certainly did not disappoint us. Thick sequences of sand were encountered in the drilling of Koroua Island, with mineral content, including magnetite, similar to that seen in other parts of the system previously drilled. A little more drilling remains to be done and then a comprehensive resource upgrade will follow.

Meanwhile, we have been investigating the domestic demand for our potential products from Sigatoka. We have been particularly encouraged by confirmation of strong local demand for clean industrial sand, which will be a major co-product by volume at Sigatoka when in production. Local demand is expected to outstrip our initial production level of both sand and gravel and that points to upward price pressure on our products for the domestic market.

On Ono Island, some 80km south of Viti Levu, we carried out an initial diamond drilling program to test gold targets identified at the Naqara prospect from earlier surface work. A total of 2,276m was drilled in seven holes. The intensely altered nature of the rock at Naqara, itself a strongly positive sign for gold mineralisation, made the drilling slow and difficult, and, as a result, also quite expensive.

We were encouraged by the presence of such an intense epithermal system, with elevated base metal values, in our drilling results. This augurs well for further exploration at Ono. More drilling will follow at a future time and will benefit greatly from what was learned in our initial drilling program.

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More recently, our geologists carried out a geochemical sampling program at Namoli-Wainivau, the two prospect areas that make up the Nadrau project. The aim was to apply a newly available, ultrasensitive analytical technique to detect traces of gold and 52 other elements in stream sediments from the prospective area. This should act as a strong pointer to the best potential for gold and copper mineralisation at depth. That in turn will identify drill targets to be tested by diamond drilling when available funding allows.

Perhaps the most significant development in Dome's business activities during the year was the establishment of a strategic relationship with IHC Robbins, a subsidiary of Royal IHC of the Netherlands. Royal IHC is a world leader in all aspects of sand dredging technology and operation. We have agreed with IHC that they will carry out the Definitive Feasibility Study required for Sigatoka, on terms attractive to Dome. The DFS is expected to commence shortly and will take about nine months to complete. Given a successful outcome from the DFS it is envisaged that IHC will then be appointed to manage the engineering, procurement and construction of a sand mining operation at Sigatoka.

Dome takes its social responsibilities in Fiji very seriously. To this end I am pleased to report that we have continued to provide financial and material support for the local communities in which we work and we continue to enjoy good relations with our Fijian hosts. Of particular relevance this year was the environmental restoration and rehabilitation work carried out on Ono, both at our drilling sites and also in and around the village of Naqara where we were based while active on Ono.

Finally, I would like to acknowledge and thank my fellow directors and the management and staff of Dome Gold Mines, both in Sydney and in Fiji, for all their hard work and commitment during the year. We truly value our employees and the Company is fortunate to have such strong loyalty. I also thank you, our shareholders, for your continued support.

As we look ahead to Financial Year 2019 we keenly anticipate the expected progress with the Definitive Feasibility Study for Sigatoka and to building a long term, mutually beneficial relationship with IHC Robbins.

Thank you.

G.G. LOWDER
Chairman

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