



ASX Announcement

16 November 2018
NRW Holdings Limited
181 Great Eastern Highway
Belmont, 6104, Western Australia

Australian Securities Exchange
Perth

Golding agrees five-year contract extension with Stanmore Coal for mining at Isaac Plains East.

NRW Holdings Limited (ASX:NWH) is pleased to announce that its wholly owned subsidiary Golding Contractors Pty Ltd (Golding), has reached agreement with Stanmore Coal (ASX:SMR) for a five-year extension to its current contract for mining services at Isaac Plains East.

The value of this award adds approximately \$500M to the existing contract and extends the project term to June 2024.

NRW CEO and Managing Director Jules Pemberton said "I am extremely pleased that the Golding relationship with Stanmore Coal at Isaac Plains has continued with the award of a five-year contract extension at Isaac Plains East. The relationship, which commenced in 2015 has been a productive and successful partnership and we look forward to supporting Stanmore's growth ambitions as they further develop their extensive resource base over the coming years.

Golding will deploy new equipment with a capital cost of circa \$40 million to support the contract extension which is likely to be incurred in FY20.

Kim Hyman
Company Secretary

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About NRW Holdings Limited:

NRW is a diversified provider of contract services to the resources and infrastructure sectors in Australia. With extensive operations in Western Australia, South Australia, New South Wales and Queensland, NRW's geographical diversification is complemented by its delivery of a wide range of operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW also encompasses a comprehensive refurbishment and rebuild service for earthmoving equipment and machinery.