

16 November 2018

KPC Takes Control of Satimola Limited Board of Directors

The Board of Kazakhstan Potash Corporation Limited (ASX: KPC) (“**KPC**”) is pleased to announce that at the Board of Directors meeting of Satimola Limited (“**Satimola**”) today, Madam Cheung, the Managing Director and Chairperson of KPC was appointed to the Board of Satimola and was elected as its Chairperson.

Madam Cheung joins Mr Terence Wong, KPC Executive Director and Mr Marco Marcou, KPC Executive Director (previously appointed to the Board of Satimola as KPC representatives), on the Board of Directors of Satimola who now collectively constitute the majority of the Board of Satimola. In the meeting, three existing Directors of Satimola tendered their resignations with a fourth Director resigning shortly after the meeting. All resignations were accepted.

The Satimola Board appointments and resignations are associated with the completion processes related to the minimum acceptance of the General Offer (announced by KPC on 24 October 2018 and 14 November 2018), for Satimola Shareholders, Converting Note Holders and Creditors.

KPC continues to progressively complete the processes associated with the General Offer acceptance by Satimola Shareholders, Converting Note Holders and Creditors.

FURTHER INFORMATION

P: +61 3 9653 9020 M: +61 (0) 418 306 078

Kazakhstan Potash Corporation Limited | ACN: 143 441 285

Address | Level 27, 101 Collins Street, Melbourne, Victoria, 3000 AUSTRALIA

Phone | +61 (3) 9653 9020

Facsimile | +61 (3) 9653 9023

For personal use only