

FY19 EARNINGS GUIDANCE

Stanmore Coal (ASX: SMR) has today provided guidance for FY19 with forecast underlying EBITDA expected to be between \$130 million¹ and \$150 million (FY18: \$45.6m), based on upgraded forecast production of 2.0Mtpa.

HIGHLIGHTS

- Full year FY19 underlying EBITDA guidance \$130m - \$150m
- Underpinned by
 - Production guidance of 2.0mtpa
 - Underlying FOB Costs \$86/t (excluding State Royalties \$14/t)
 - Golding Mining Services Agreement extended
 - Additional DBCT Port Capacity to match mine infrastructure

OPERATIONS

The Company's Isaac Plains Complex is performing above expectations, as a result of improved ROM recoveries at its Isaac Plains East mine as well as producing a higher proportion of semi-soft coking coal compared with the Company's original plan. The Company expects to produce 2.0Mt of product during the year with an 88:12 product split between semi-soft coking coal and thermal coal.

The Company has de-risked its future operations at the Isaac Plains Complex operations by finalising a 5-year² Mining Services Agreement with Goldings as well as obtaining additional DBCT port capacity to match the capacity of the mine infrastructure.

Yours faithfully

Ian Poole
Company Secretary

¹ Revenue assumption SSCC US\$126/t @ USD: AUD 0.73c

² Early termination available after 3 years

FOR FURTHER INFORMATION, PLEASE CONTACT:

Dan Clifford

Managing Director
07 3238 1000

Ian Poole

Chief Financial Officer & Company Secretary
07 3238 1000

ABOUT STANMORE COAL LIMITED (ASX CODE: SMR)

Stanmore Coal operates the Isaac Plains coking coal mine in Queensland's prime Bowen Basin region. Stanmore Coal owns 100% of the Isaac Plains Complex which includes the original Isaac Plains Mine, the adjoining Isaac Plains East (now a new open cut mine that commenced operations in July 2018), and the Isaac Plains Underground Mine (currently being assessed in a Bankable Feasibility Study). The company is focused on the creation of shareholder value via the efficient operation of Isaac Plains and Isaac Plains East, identification of further development opportunities (such as the Isaac Plains Underground Mine and the Isaac Downs Project) within the region. In addition, Stanmore Coal holds a number of high-quality development assets (both coking and thermal coal resources) located in the Queensland's Bowen and Surat Basins.

Stanmore Coal Limited ACN 131 920 968

p: +61 (7) 3238 1000
f: +61 (7) 3238 1098

e: info@stanmorecoal.com.au
w: www.stanmorecoal.com.au

Level 8, 100 Edward Street, Brisbane QLD 4000
GPO Box 2602, Brisbane QLD 4001

For personal use only