



RIGHTS ISSUE ALLOTMENT

China Magnesium Corporation Limited ABN 14 125 236 731

ASX Code: CMC

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PO Box 3767
Australia Fair, QLD 4215

Issued Capital:
Shares - Quoted:
315,438,556 fully paid shares

Directors:

William Bass
(Non-Executive Chairman)

Tom Blackhurst
(Managing Director)

Xinping Liang
(Chief Operating Officer)

Peter Robertson
(Non-Executive Director)

Substantial shareholders:

Mr Tom Blackhurst	14.7%
Mr Feng Wang	11.1%
Mr Xinping Liang	10.9%
Mr Guicheng Jia	5.4%

China Magnesium Corporation Limited (ASX: CMC; "CMC" or "the Company") today advises that pursuant to the rights issue announced 18 October 2018 and further to the announcement of 15 November 2018 the shares and options have been issued to accepting shareholders.

The Company issued a total of 541,522 shares and 541,522 unlisted options, raising \$27,076 before costs and before exercising of the options.

Holding statements in relation to the issued shares and options are being dispatched today.

The remaining shortfall amounts to 156,906,995 shares and 156,906,995 options.

Subject to ASX listing rules, the Directors reserve the right to issue the shortfall in their absolute discretion.

The Company provides the following information to satisfy the conditions precedent set by ASX for quotation of the shares issued.

The Company issued 541,522 shares and 541,522 unlisted options (exercisable at \$0.10 on or before 15 February 2019) on 16 November 2018. Quotation of the new shares is now sought.

The issued capital of the Company following allotment is as follows:

Listed	Code	Number
Shares	CMC	315,438,556
Unlisted		
Options (exercisable at \$0.10, expiring 15 Feb 2019)		541,522