

UNSOLICITED OFF-MARKET TAKEOVER BID – TAKE NO ACTION

Stanmore Coal Limited (ASX: SMR)

Stanmore Coal recommends shareholders take no action in relation to an unsolicited off-market takeover bid received today

Stanmore Coal Limited (ASX: SMR) notes the announcement from Golden Investments (Australia) Pte. Ltd ("**Golden Investments**"), a company owned by Golden Energy and Resources Limited and Ascend Global Investment Fund SPC, regarding its offer to acquire up to 100% of Stanmore Coal pursuant to an unsolicited off-market takeover bid at a price of \$0.95 in cash per share ("**Offer**"). The offer is a 14.5% premium over Stanmore's 5-day Volume Weighted Average Price on ASX for the period prior to receipt of the bid.

The Board of Stanmore Coal advises shareholders to take no action in respect of the Offer.

The Board will evaluate the Offer and Golden Investments' Bidder's Statement received and provide shareholders with a recommendation in due course which will be outlined in a Target's Statement provided to shareholders. Until then, there is no need for shareholders to take any action.

Stanmore Coal will keep its shareholders fully informed of further developments.

Stanmore Coal has engaged Citi as its financial adviser and Allens as its legal adviser in relation to the Offer.

Yours faithfully

Stewart Butel
Chairman

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Chief Financial Officer & Company Secretary
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ABOUT STANMORE COAL LIMITED (ASX CODE: SMR)

Stanmore Coal operates the Isaac Plains coking coal mine in Queensland's prime Bowen Basin region. Stanmore Coal owns 100% of the Isaac Plains Complex which includes the original Isaac Plains Mine, the adjoining Isaac Plains East (now a new open cut mine that commenced operations in July 2018), and the Isaac Plains Underground Mine (currently being assessed in a Bankable Feasibility Study). The company is focused on the creation of shareholder value via the efficient operation of Isaac Plains and Isaac Plains East, identification of further development opportunities (such as the Isaac Plains Underground Mine and the Isaac Downs Project) within the region. In addition, Stanmore Coal holds a number of high-quality development assets (both coking and thermal coal resources) located in the Queensland's Bowen and Surat Basins.

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