

UNSOLICITED OFF-MARKET TAKEOVER BID – TAKE NO ACTION UPDATE

Stanmore Coal Limited (ASX: SMR)

We refer to our announcement of this morning in relation to the unsolicited off-market takeover offer from Golden Investments (Australia) Pte. Ltd. That announcement referred to the offer as being a 14.5% premium to the 5-day volume weighted average trading price ("VWAP") of Stanmore Coal shares on the ASX prior to the announcement of the offer. The offer is in fact a 6.4% premium to the 5 day VWAP. It is a 14.5% premium to the last traded price of Stanmore Coal shares on 16 November 2018, being the business day prior to the announcement of the offer.

As stated in our announcement of this morning, the Board will evaluate the offer and provide shareholders with a recommendation in due course. Until then, there is no need for shareholders to take any action.

Ian Poole
Company Secretary

FOR FURTHER INFORMATION, PLEASE CONTACT:

Dan Clifford
Managing Director
07 3238 1000

Ian Poole
Chief Financial Officer & Company Secretary
07 3238 1000

ABOUT STANMORE COAL LIMITED (ASX CODE: SMR)

Stanmore Coal operates the Isaac Plains coking coal mine in Queensland's prime Bowen Basin region. Stanmore Coal owns 100% of the Isaac Plains Complex which includes the original Isaac Plains Mine, the adjoining Isaac Plains East (now a new open cut mine that commenced operations in July 2018), and the Isaac Plains Underground Mine (currently being assessed in a Bankable Feasibility Study). The company is focused on the creation of shareholder value via the efficient operation of Isaac Plains and Isaac Plains East, identification of further development opportunities (such as the Isaac Plains Underground Mine and the Isaac Downs Project) within the region. In addition, Stanmore Coal holds a number of high-quality development assets (both coking and thermal coal resources) located in the Queensland's Bowen and Surat Basins.

Stanmore Coal Limited ACN 131 920 968

p: +61 (7) 3238 1000
f: +61 (7) 3238 1098

e: info@stanmorecoal.com.au
w: www.stanmorecoal.com.au

Level 8, 100 Edward Street, Brisbane QLD 4000
GPO Box 2602, Brisbane QLD 4001

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