



ASX Announcement

20 November 2018
NRW Holdings Limited
181 Great Eastern Highway
Belmont, 6104, Western Australia

Australian Securities Exchange
Perth

NRW provides updated guidance on the 6 months ending 31st December 2018.

Leading Australian civil and mining contractor NRW Holdings Limited (ASX: NWH) is pleased to provide updated guidance for the 6 months ending 31st December 2018.

Highlights

- Revenue ⁽¹⁾ is expected at around \$500 million - up 45% on the same period last year
- EBITDA ⁽²⁾ is expected to be around \$70 million compared to \$40.3 million in the prior comparative period
- Earnings ⁽³⁾ are expected to be circa \$45 million, an increase of 100% over the same period last year.

NRW CEO and Managing Director Jules Pemberton said, "Despite some weather impact on Queensland projects during October activity levels for the year to date remain on track to deliver full year revenue in line with our guidance of \$1.1 billion. I am exceptionally pleased however with our operational performance so far this year which has continued to improve across all parts of the business and is clearly demonstrated in our earnings outlook".

Kim Hyman
Company Secretary

For more information, please contact:

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Notes (1) Revenue is Statutory Revenue plus revenue from associates
(2) EBITDA is Earnings before Interest, Taxation, Depreciation and Amortisation. Comparative numbers exclude one off costs related to the Golding acquisition.
(3) Earnings before Interest and Taxation and before amortisation of Intangibles relating to the Golding acquisition.

About NRW Holdings Limited:

NRW is a diversified provider of contract services to the resources and infrastructure sectors in Australia. With extensive operations in Western Australia, South Australia, New South Wales and Queensland, NRW's geographical diversification is complemented by its delivery of a wide range of operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW also encompasses a comprehensive refurbishment and rebuild service for earthmoving equipment and machinery

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