

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme STANMORE COAL LTD (SMR)ACN/ARSN 131 920 968**1. Details of substantial holder (1)**Name Regal Funds Management Pty Ltd (RFM)ACN/ARSN (if applicable) 107 576 821The holder became a substantial holder on 19/11/2018**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	14,261,807	14,261,807	5.66%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
REGAL FUNDS MANAGEMENT PTY LIMITED	REGAL FUNDS MANAGEMENT PTY LIMITED HAS A RELEVANT INTEREST IN ITS CAPACITY AS INVESTMENT MANAGER AND/OR TRUSTEE	14,261,807 ORDINARY

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG, AUSTRALIA BRANCH	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	HOLDER OF SHARES	9,826,239 ORDINARY	9,826,239
MERRILL LYNCH INTERNATIONAL LIMITED	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	HOLDER OF SHARES	1,435,568 ORDINARY	1,435,568
CREDIT SUISSE SECURITIES EUROPE LTD	CREDIT SUISSE SECURITIES EUROPE LTD	CREDIT SUISSE SECURITIES EUROPE LTD	HOLDER OF SHARES	3,000,000 ORDINARY	3,000,000

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5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 1		

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

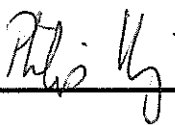
7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

Signature

print name Philip King capacity Director

sign here  date 21/11/2018

Annexure 1

Consideration

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
1/08/2018	Regal Funds Management	Buy	51562.20	60187	Ordinary	60187
1/08/2018	Regal Funds Management	Buy	119777.80	139813	Ordinary	139813
5/09/2018	Regal Funds Management	Buy	304128.60	366420	Ordinary	366420
5/09/2018	Regal Funds Management	Buy	193872.23	233581	Ordinary	233581
5/09/2018	Regal Funds Management	Buy	193871.40	233580	Ordinary	233580
5/09/2018	Regal Funds Management	Buy	193871.40	233580	Ordinary	233580
5/09/2018	Regal Funds Management	Buy	64623.80	77860	Ordinary	77860
5/09/2018	Regal Funds Management	Buy	304128.60	366420	Ordinary	366420
5/09/2018	Regal Funds Management	Buy	304128.60	366420	Ordinary	366420
5/09/2018	Regal Funds Management	Buy	101375.37	122139	Ordinary	122139
17/09/2018	Regal Funds Management	Buy	1741251.19	2097893	Ordinary	2097893

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17/09/2018	Regal Funds Management	Buy	2326422.77	2802919	Ordinary	2802919
17/09/2018	Regal Funds Management	Buy	3661817.24	4411828	Ordinary	4411828
17/09/2018	Regal Funds Management	Buy	2328016.37	2804839	Ordinary	2804839
17/09/2018	Regal Funds Management	Buy	2328016.37	2804839	Ordinary	2804839
17/09/2018	Regal Funds Management	Buy	3661817.24	4411828	Ordinary	4411828
17/09/2018	Regal Funds Management	Buy	1578748.81	1902107	Ordinary	1902107
17/09/2018	Regal Funds Management	Buy	3663410.01	4413747	Ordinary	4413747
19/11/2018	Regal Funds Management	Buy	1934458.39	1994287	Ordinary	1994287

