

**RIGHTS ISSUE ALLOTMENT**

China Magnesium Corporation Limited ABN 14 125 236 731

ASX Code: CMC

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Southport QLD 4215

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PO Box 3767
Australia Fair, QLD 4215

Issued Capital:
Shares - Quoted:
332,438,556 fully paid shares

Directors:

William Bass
(*Non-Executive Chairman*)

Tom Blackhurst
(*Managing Director*)

Xinping Liang
(*Chief Operating Officer*)

Peter Robertson
(*Non-Executive Director*)

Substantial shareholders:

Mr Tom Blackhurst	14.0%
Mr Feng Wang	10.5%
Mr Xinping Liang	10.4%
Mr Guicheng Jia	5.1%

China Magnesium Corporation Limited (ASX: CMC; "CMC" or "the Company") today advises that it has issued a further 17,000,000 shares and 17,000,000 options (exercisable at \$0.10 on or before 15 February 2019) pursuant to shortfall applications to the rights issue announced 18 October 2018.

Holding statements in relation to the issued shares and options are being dispatched today.

The remaining shortfall amounts to 139,906,995 shares and 139,906,995 options.

Subject to ASX listing rules, the Directors reserve the right to issue the shortfall in their absolute discretion.

The Company provides the following information to satisfy the conditions precedent set by ASX for quotation of the securities issued.

	Code	Number
The Company issued 17,000,000 shares and 17,000,000 unlisted options (exercisable at \$0.10 on or before 15 February 2019) on 16 November 2018, for which quotation is now sought.		

The issued capital of the Company following allotment is as follows:

Listed Shares	CMC	332,438,556
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Unlisted Options (exercisable at \$0.10, expiring 15 Feb 2019)		17,541,522
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