

ASX ANNOUNCEMENT

23 November 2018

DigitalX enters into incorporated joint venture 'DX Americas LLC' to enter STO market with US investment bank AmerX

Perth, 22 November, 2018: DigitalX Ltd (**ASX:DCC**) is pleased to announce it has launched an incorporated joint venture with US-based investment bank and broker-dealer Americas Executions (**AmerX**) to service the Security Token Offering (**STO**) marketplace.

The new entity, DX Americas LLC (**DX Americas**), is being incorporated to engage in the provision of advisory services, including for tokenomics, smart contract development, marketing, public relations and issuer readiness to companies in the technology and blockchain industries, specifically those looking to undertake Security Token Offerings and combines the experience and expertise of both joint venture partners.

DigitalX and AmerX will each hold a 50% interest in the joint venture vehicle, with each of the parties responsible for 50% of the company's costs.

"DX Americas will significantly expand the reach of DigitalX's cryptoasset advisory business, both through tapping AmerX's global network of STO investors and through building on their existing legal and compliance experience in STOs. It will also provide a major source of new clients to our growing services business in smart contract development and crypto media," said DigitalX President Neel Krishnan.

AmerX has emerged as a leading investment bank in the cryptoasset sector. AmerX is a member of the New York Stock Exchange, FINRA and SIPC. AmerX is also registered with the SEC. It has clients across both public and private conventional financial markets.

DX Americas will be charged with identifying potential STO clients, predominantly in North America, and through the combined skills of the joint venture parties will provide media, public relations, smart contract and auditing and tokenomic consulting. Revenues are expected to be generated through the joint venture charging fees for services provided to clients by DX Americas, including consulting fees on structures appropriate for STO offerings, advisory fees and work completed in relation to smart contract developing and marketing.

"We are excited about the launch of DX Americas with DigitalX to deliver blockchain technology expertise, high value media and PR capabilities and significant capital raising capacity (via AmerX's and DigitalX's respective licenses) globally for the STO marketplace," said AmerX CEO Fady Tanios.

AmerX has built a global network of security token investors that spans more than fifty countries.

The operating agreement outlines the terms upon which the parties will organise themselves and run the business. In line with their respective joint venture interests, each party will be entitled to receive 50% of the distributions made by DX Americas. The operating agreement otherwise contains provisions consistent with an agreement of this nature, including in relation to management of the company and meetings of the shareholders, the disposal of interests and funding for the company.

"The STO market represents the next wave of blockchain-based asset adoption and with the secondary trading markets opening up in 2019, the timing for the new venture is right," said DigitalX managing director Leigh Travers.

DigitalX selected AmerX as a joint venture partner following the company's success managing extremely high-profile security token exchange STO. The partnership will broaden DigitalX's reach into the US market. DX Americas will be led by Luigi Ghilardi II and DigitalX COO Scott Benson and will be based in the Manhattan Financial District.

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About DigitalX

DigitalX is a blockchain and cryptoasset finance company with offices in Perth, Sydney and New York. The company offers advisory services for new token offerings, asset management focused on blockchain and crypto assets, and development and media services.

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