

### BCDC US\$15 million loan facility restructure

**Perth, Western Australia:** Tiger Resources Limited (ASX: TGS) (**Tiger** or **Company**) advises that Banque Commerciale Du Congo SA (**BCDC**) has agreed to restructure the US\$15 million loan facility, which it has provided to the Company's subsidiary, Société d'Exploitation de Kipoi SA ("**SEK SA**") ("**Loan Facility Restructure**").

Under the terms of the Loan Facility Restructure the \$US 15m overdraft facility, previously expiring 31 December 2018, has been converted to a US\$5 million Cash Line of Credit ("**Cash Line of Credit**") and a \$10 million Long Term Credit Facility ("**Long Term Credit Facility**").

The USD5 million Cash Line of Credit will be due and payable on 31 December 2020 and will attract an interest rate of 7% per annum payable monthly, reduced from 9.25% previously.

The current balance outstanding of the Long Term Credit Facility of US\$9.6 million will be repayable in principal monthly instalments of USD100,000, increasing to USD150,000 monthly repayments from 31 July 2019 and will attract an interest rate of 5% per annum payable monthly, reduced from 9.25% previously.

No other fees or commissions are payable in respect of the extension or the facility.

The extension of the facility is subject to certain conditions, including the renewal of the letter of comfort from the Company, which confirms that the Company exercises effective oversight over SEK and its commitments and (whilst not guaranteeing the facility) will provide SEK with such support and assistance, as may be required, to ensure that SEK operates effectively and maintains capital and liquidity levels to meet its financial obligations at all times.

For further information in respect of the Company's activities, please contact:

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