

PHASE 3 DRILLING COMPLETED AT ELAN SOUTH

HIGHLIGHTS

- Phase 3 large diameter cored drilling completed at Elan South with excellent coal recovery
- Cores now being subjected to detailed coal quality and coke characterisation testing programs
- Updated Elan South JORC resource estimate expected in late 2018

Atrum Coal Ltd (“**Atrum**” or the “**Company**”) (**ASX: ATU**) is pleased to advise of the completion of Phase 3 drilling at Elan South, and this year's exploration campaign.

The Phase 3 program involved large diameter (LD) cored drilling of targeted coal seams to recover sufficient sample mass for a comprehensive coal quality testing program, including coking strength after reaction (CSR) testwork.

The large diameter core samples are now being subjected to physical and chemical analysis, along with sizing, washability and coke characterisation testwork to obtain detailed coal quality results. Preliminary coal quality analysis on drill cuttings has already indicated high-quality hard coking coal parameters for Elan South.

An updated JORC resource estimate for Elan South remains on track for late 2018, followed by a coal quality report. A JORC resource estimate for other Elan Project areas is also being prepared and is expected in the next few weeks.

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Key Projects
Groundhog
Bowron River
Elan Coal

Ownership: 100%
Ownership: 100%
Ownership: 100%