

ASX Announcement



27 November 2018

INDICATIVE, NON BINDING PROPOSAL BY IPH LIMITED TO ACQUIRE THE OUTSTANDING SHARES IN QANTM INTELLECTUAL PROPERTY LIMITED

QANTM Intellectual Property Limited (ASX: QIP) ("QANTM" or "the Company") notes the announcement today by IPH Ltd ("IPH") confirming the details of an unsolicited, indicative, preliminary, conditional and non-binding proposal to acquire QANTM by way of a scheme of arrangement (the "Indicative Proposal").

The QANTM Board did not consider that the Indicative Proposal, and its assessed valuation, was in the best interests of QANTM shareholders, as it was highly conditional, and entailed significant execution risk. This evaluation was undertaken in comparison to an alternative transaction, in the form of the proposed merger of equals between QANTM and Xenith IP Group Ltd ("Xenith") announced earlier today, to be implemented by way of a Xenith scheme of arrangement.

The proposed QANTM and Xenith merger follows an extended process of engagement, represents compelling value for shareholders with a high degree of certainty around execution, and is reinforced by significant strategic and cultural alignment between the two groups. The merger between QANTM and Xenith is significantly less conditional than the Indicative Proposal, with satisfactory due diligence having been completed, and the scheme implementation deed executed.

The QANTM Board reiterates its support for the merger between QANTM and Xenith.

For further information, please contact:

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About QANTM Intellectual Property

QANTM Intellectual Property Limited ("QANTM" ASX: QIP) is the owner of leading intellectual property (IP) companies Davies Collison Cave Pty Ltd (DCC), FPA Patent Attorneys Pty Ltd (FPA) and Advanz Fidelis IP Sdn Bhd (ADVANZ). With more than 140 highly qualified professionals and over 270 years' combined history, the QANTM Group has a strong track record in providing IP services to a broad range of Australian and international clients, ranging from start-up technology businesses to Fortune 500 multinationals, public research institutions and universities. The company also provides services in relation to patents, designs and trademarks and through DCC, a litigation service in relation to patent and trade mark protection.

