

Scheme of arrangement becomes effective

Sydney, 28 November 2018: Fairfax Media Limited (ASX:FXJ) ("**Fairfax**") is pleased to announce that the scheme of arrangement ("**Scheme**") in relation to the merger of Fairfax and Nine Entertainment Co. Holdings Limited [ASX:NEC] ("**Nine**") has now become effective.

Fairfax today lodged the orders of the Federal Court of Australia approving the Scheme with the Australian Securities and Investments Commission.

Fairfax shares will be suspended from trading on ASX from the close of trading today. The new Nine shares are expected to commence trading on ASX on Thursday 29 November 2018, initially on a deferred settlement basis.

The Scheme is expected to be implemented on Friday 7 December 2018. Other key dates for the implementation of the Scheme are set out in the Scheme Booklet sent to shareholders and in earlier ASX announcements by Fairfax.

Further information

Fairfax shareholders requiring further information should contact the Shareholder Information Line on 1800 072 766 (callers within Australia) or +61 1800 072 766 (callers outside Australia) on Monday to Friday between 8:30am and 5:30pm (AEDT).

Ends

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