

## RESULT OF ANNUAL GENERAL MEETING

In accordance with Listing Rule 3.13.2 and Corporations Act S251AA(2), China Magnesium Corporation Limited (**ASX: CMC**), advises the results of voting at the Annual General Meeting held today.

Set out below is the proxy information required by Section 251AA

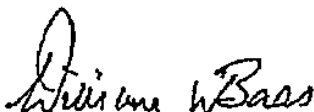
|              | For        | Open        | Against    | Abstain    |
|--------------|------------|-------------|------------|------------|
| Resolution 1 | 74,086,078 | 121,268,303 | 14,546,903 | -          |
| Resolution 2 | 32,300,563 | 86,832,574  | 3,548,260  | 87,219,887 |
| Resolution 3 | 85,332,141 | 121,268,303 | 3,300,840  | -          |
| Resolution 4 | 85,332,141 | 121,268,303 | 3,300,840  | -          |

The following resolutions were passed as ordinary resolutions on a show of hands.

- Resolution 1 – Re-election of Mr William Bass as a director of the Company
- Resolution 2 - Remuneration Report.
- Resolution 3 – Ratification of issue of 35,190,913 shares at \$0.02 on 22 June 2018

The following resolution was passed a special resolution on a show of hands.

- Resolution 4 – Additional 10% capacity to issue shares pursuant to LR 7.1A



William Bass  
Director