



Bapcor Limited

(ASX: BAP)

ASX Release

30 November 2018

Completion of Acquisition of Commercial Truck Parts Group

Bapcor Limited (the **Company**) is pleased to advise that further to its announcement dated 29 November 2018, the Company anticipates that it will shortly complete its acquisition of a group of companies which specialise in the sale of Japanese commercial truck spare parts.

The group, which operates as a co-ordinated business from 10 locations in Queensland, New South Wales, Victoria and South Australia, consists of the following companies:

- Commercial Parts Pty Ltd (ACN 626 969 944)
- Commercial Spares Pty. Ltd. (ACN 085 729 540)
- Don Kyatt Spare Parts (QLD) Pty. Ltd. (ACN 010 411 846)
- He Knows Truck Parts Pty Ltd (ACN 111 576 919)
- I Know Parts and Wrecking Pty Ltd (ACN 063 505 091)

The purchase price of approximately \$61M (subject to adjustments) will be paid to the vendors in a combination of cash and the issue of new shares in Bapcor to the value of \$9.15M. The new shares will be subject to voluntary escrow restrictions for a period of 12 months from their date of issue. Payment of approximately \$15M of the cash consideration amount will be deferred until 12 months after completion and is subject to certain conditions. The Company will fund payment of the cash consideration component through its existing debt facilities.

Bapcor will lodge an Appendix 3B in relation to the issue of new shares to the vendors shortly.

Ends

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