

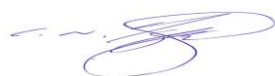
AMMAROO NATIVE TITLE AGREEMENT UPDATE

Verdant Minerals Ltd (VRM.ASX) (“Verdant” or “the Company”) is in the final stages of concluding a Native Title Agreement for the Ammaroo Phosphate Project (Agreement). The Company met with Native Title Holders at Ampilatwatja on 30 October to seek agreement for its proposed compensation package.

Based on advice from the Central Land Council (CLC) it is understood that Native Title Holders have accepted the proposed compensation terms and the Registered Native Title Body Corporates of the relevant Native Title Holders have all passed resolutions to enter into the Agreement.

The Company and the CLC are now working towards concluding final drafting details with a view to having the Agreement in a form agreed by all parties as soon as possible. The CLC's execution of the Agreement requires the approval by the Federal Minister for Aboriginal Affairs.

Once the Agreement is entered into it is expected that the Northern Territory Government will be in a position to grant the Ammaroo Mineral Leases.



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About Verdant Minerals

Verdant Minerals is focused on the discovery, development and operation of fertiliser and industrial mineral projects, located in close proximity to existing transport infrastructure, focused on the Northern Territory of Australia.

The Company's portfolio of projects includes:

- Developing the 100% owned world class Ammaroo Phosphate Project located approx. 200km south-east of Tennant Creek and 300km north-east of Alice Springs in the Northern Territory;
- A portfolio of Sulphate of Potash projects in the Northern Territory; and
- The Dingo Hill Silica Project in the Northern Territory, which has the potential to produce high purity quartz.

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MAJOR PROJECTS – Ammaroo Rock Phosphate | Karinga Lakes Sulphate of Potash

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Ammaroo Native Title Agreement Update

Forward Looking Statements

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