



Fluence to build US\$8.4m Build-Own-Operate Plant in Peru

- Smart Packaged NIROBOX™ plant to initially use five in-stock units
- 10-year Water Purchase Agreement (WPA) already secured with industrial offtaker
 - WPA expected to generate at least US \$1.7m in annual revenue
- Increased plant capacity could allow for additional potential annual revenues

Melbourne, New York, December 4, 2018

Fluence Corporation Limited (ASX: FLC) announced today that it has secured the rights to design, build and operate a seawater desalination plant in central Peru, including a 10-year Water Purchase Agreement (WPA) with an industrial client. The plant will utilize NIROBOX™ Smart Packaged units, which have already been manufactured and are in stock. Five (5) NIROBOX™ SW-XL units will be deployed initially and are expected to be shipped before the end of 2018. The plant is ultimately expected to expand to 10 NIROBOX™ SW-XL units.

The initial plant will be a US\$8.4 million investment for Fluence and is expected to deliver a minimum of 1.1 million cubic meters of industrial-grade water per year for the WPA customer. Fluence expects the plant to be operational by the end of Q2 2019. The initial WPA alone is expected to generate US\$1.7 million in annual revenue for the Company.

Negotiations for water purchase agreements with additional industrial customers are currently underway. Supplemental water purchase agreements with even more off-takers, if secured, would grow Fluence's client base and have the potential to increase annual recurring revenues up to a total of US\$5.0 million (assuming full plant capacity).

Commenting on this project, Fluence Managing Director & CEO Henry Charrabé said: "This is the third project financed Build Own Operate contract we have announced in 2018, and another important step in increasing our recurring revenues. Our Smart Packaged NIROBOX™ seawater system is the perfect modular solution for areas that suffer from freshwater scarcity. In this instance, we will be able to provide highly sought-after relief for industrial clients in this arid region of Peru. As Fluence expands into this new geographical and industrial region, the provision of reliable process water will allow our industrial customers to continue to plan for sustainable growth."

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About Fluence Corporation Limited (ASX: FLC)

Fluence has experience operating in over 70 countries worldwide and employs more than 300 highly trained water professionals around the globe. The Company provides local, sustainable treatment and reuse solutions, while empowering businesses and communities worldwide to make the most of their water resources.

Fluence offers an integrated range of services across the complete water cycle, from early stage evaluation, through design and delivery to ongoing support and optimization of water related assets. With established operations in North America, South America, the Middle East and Europe, Fluence is also expanding into China's rural wastewater treatment market.

Global consultancy Frost and Sullivan awarded Fluence Corporation "2018 Global Decentralized Water and Wastewater Treatment Company of the Year", noting in their award dissertation:

"While typical decentralized water treatment systems are relatively expensive, complicated, and inefficient, Fluence Corporation leverages innovative and smart technology solutions backed by decades of industrial know-how to excel in water and wastewater treatment solutions. Fluence's excellence becomes apparent through its success, as the company continues to expand its existing offerings as well as partnerships with other prominent companies in the industry. With its easy to use, sustainable, smart and cost-effective solutions as well as a remarkable year of growth, innovation, and leadership, Fluence Corporation earns Frost & Sullivan's 2018 Global Company of the Year Award in the decentralized water and wastewater treatment industry."

Further information can be found at <https://www.fluencecorp.com/>.