

ASX ANNOUNCEMENT

stanmorecoal

7 December 2018

Director Resignation

Stanmore Coal Limited (Stanmore or the Company) (ASX: SMR) today announced the resignation of Mr Chris McAuliffe as a Director.

Mr McAuliffe was a nominee director of Greatgroup Investments Pty Limited ("Greatgroup"). On 19 November 2018, Greatgroup announced that it had entered into an unconditional agreement to sell 19.9% of its 21.8% shareholding in Stanmore to Golden Energy and Resources Limited ("GEAR"). That transaction completed on 5 December 2018.

Chairman, Mr Stewart Butel, acknowledged Mr McAuliffe and thanked him on behalf of the Board for his significant contribution to the Company over the past six years.

Golden Investments (Australia) Pte Ltd, a company owned by GEAR and Ascend Global Investment Fund SPC, announced an unsolicited, conditional takeover offer for the Company on 19 November 2018.

The Board has previously advised shareholders of its view that the takeover offer significantly undervalues the shares in Stanmore and has recommended that shareholders reject the offer. To reject the offer, shareholders should take no action.

Yours faithfully,

Ian Poole
Company Secretary

FOR FURTHER INFORMATION, PLEASE CONTACT:

Mr Dan Clifford
Managing Director
07 3238 1000

Mr Ian Poole
Chief Financial Officer & Company Secretary
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ABOUT STANMORE COAL LIMITED (ASX CODE: SMR)

Stanmore Coal operates the Isaac Plains coking coal mine in Queensland’s prime Bowen Basin region. Stanmore Coal owns 100% of the Isaac Plains Complex which includes the original Isaac Plains Mine, the adjoining Isaac Plains East (now a new open cut mine that commenced operations in July 2018), and the Isaac Plains Underground Mine (currently being assessed in a Bankable Feasibility Study). The company is focused on the creation of shareholder value via the efficient operation of Isaac Plains and Isaac Plains East, identification of further development opportunities (such as the Isaac Plains Underground Mine and the Isaac Downs Project) within the region. In addition, Stanmore Coal holds a number of high quality development assets (both coking and thermal coal resources) located in the Queensland’s Bowen and Surat Basins.

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