

10 December 2018

**BIRIMIAN SIGNS LETTER OF INTENT  
WITH CHANGSHA RESEARCH INSTITUTE OF MINING AND METALLURGY**

Birimian Limited (ASX: "BGS", "Birimian" or "the Company") is pleased to advise that the Company has signed a letter of intent (LOI) with Changsha Research Institute of Mining and Metallurgy ("Changsha").

Changsha is a specialist metallurgical, mining, research and development company situated in China<sup>1</sup>. Changsha is a division of China Minmetals Corporation ("Minmetals") which is one of the largest construction, metals and mining groups in China with revenues in 2017 of 500 billion yuan (AUD \$100B) and total profit of 13 billion yuan (AUD \$2.6B). The assets under management of Minmetals reached 1.6 trillion yuan (AUD \$320B) in 2017.<sup>2</sup>

The LOI has been designed to promote the following between Changsha and Birimian:

- discussion of opportunities to progress the Goulamina Lithium Project ("Project"), including but not limited to project finance, off-take and EPC matters;
- collaborative work to determine how the two parties can together advance, or leverage off, the Changsha groups' expertise with respect to the Project; and
- consideration of any other ways in which a relationship between the two parties may be mutually beneficial.

The LOI does not create a binding obligation for any future agreements between the parties of any kind.

Mark Hepburn, Birimian Executive Director and CEO said "Birimian is pleased to be entering discussions with Changsha on the Goulamina Lithium Project. Changsha and their associated companies have operations in all parts of the world including Africa. Birimian look forward to discussing the opportunities associated with the Goulamina Lithium Project in Mali."



Mark Hepburn  
Executive Director & CEO  
Birimian Limited

<sup>1</sup>Sourced from Changsha Research Institute of Mining and Metallurgy website - [www.crimm.com.cn/ekyy/](http://www.crimm.com.cn/ekyy/)

<sup>2</sup>Sourced from China Minmetals Corporation website [http://www.minmetals.com/english/about\\_666/AboutMinmetals/](http://www.minmetals.com/english/about_666/AboutMinmetals/)

FX Rate AUD \$1.00 = CNY ¥5 (Five Yuan)

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