

ASX/Media Release

Dated: 11 December 2018

INTERMIN AND MACPHERSONS AGREE TO MERGE – CREATION OF A NEW GOLD COMPANY HORIZON MINERALS LTD

- *Intermin and MacPhersons have executed a Merger Implementation Agreement to progress the proposed combination of the two companies through a Scheme of Arrangement.*
- *Transformational combination of the two companies, with combined estimated Mineral Resources of **1.15Moz** of gold, comprised of large scale baseload feed and higher grade satellite open cut sources, unlocking an expedited pathway for the creation of a new standalone gold producer in the Kalgoorlie region to be renamed **Horizon Minerals Limited** (subject to Intermin shareholder approval).*

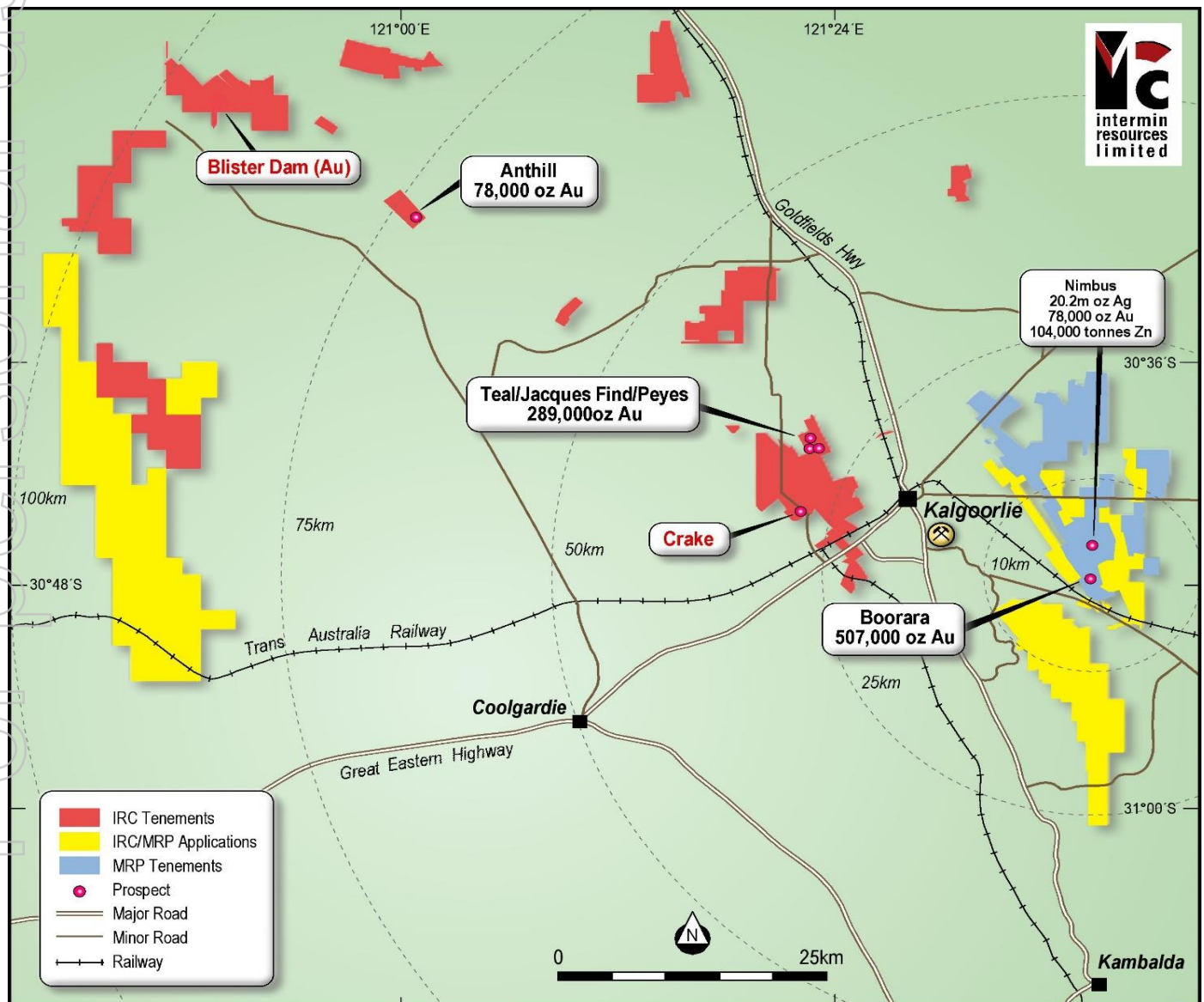


Figure 1: Intermin and MacPhersons gold project locations

TRANSACTION OVERVIEW

- *Intermin Resources Limited (**Intermin**) (ASX:IRC) intends to offer, by way of a Scheme of Arrangement, 1 Intermin share for every 1.8227 MacPhersons Resources Limited (**MacPhersons**) (ASX:MRP) shares held, valuing MacPhersons at approximately A\$0.0825 per share (the proposed **Merger**). Further details of the Merger are provided under the heading “Merger Transaction Summary” below.*
- *The Merger is unanimously recommended by the Board of MacPhersons in the absence of a superior proposal and subject to an independent expert, to be commissioned by MacPhersons, concluding that the Scheme of Arrangement is in the best interests of MacPhersons shareholders.*
- *Intermin has an estimated Mineral Resource of 562,000 ounces of gold in the Kalgoorlie, Coolgardie and Menzies region and several active joint ventures, including the world class Richmond vanadium project in Queensland.^{1,2}*
- *MacPhersons holds a 100% interest in the Boorara gold project 10km east of Kalgoorlie, which has an estimated Mineral Resource of 507,000oz of gold, and the Nimbus project hosting estimated Mineral Resources of 78,000oz of gold, 20Moz of silver and 104,000t of zinc.^{3,4}*
- *Boorara has approvals in place for an open pit mine development and construction of a new processing facility, so will provide an ideal location for a baseload operation supplemented by higher grade feed from a number of existing deposits within easy trucking distance.*
- *The Merger will create a significant resources company (to be renamed **Horizon Minerals Ltd**, subject to Intermin shareholder approval) with combined estimated Mineral Resources of **1.15Moz of gold**, an attractive gold exploration portfolio and exposure to multiple commodities including vanadium, nickel-cobalt, copper and silver-zinc.*
- *The merged entity will be led by Intermin Managing Director Jon Price and supported by a strong Board comprising Intermin Chairman Peter Bilbe as Non-Executive Chairman and Macphersons Directors Ashok Parekh and Jeff Williams as Non-Executive Directors.*
- *On successful completion of the Merger, the combined entity intends to commence a feasibility study for the integrated development of the companies’ respective existing gold projects to position it to become an emerging mid-tier gold production business (proposed **Feasibility Study**).⁵*
- *The merged entity is expected to have a strong financial position, improved liquidity and increased appeal to a broader investor base.*

Commenting on the Merger, Intermin Managing Director Jon Price said:

“The logical consolidation of these complementary assets will provide the critical mass to underpin a larger scale production profile, improved balance sheet and stronger business. Combining MacPhersons’ large baseload Boorara deposit with the nearby, higher-grade Intermin projects should enable a more rapid pathway to production with sufficient scale to avoid the need for third party toll milling.”

“This Merger is consistent with Intermin’s growth strategy to create value for shareholders through aggressive, self-funded exploration and value accretive acquisitions. We look forward to working with the MacPhersons’ team to complete the transaction and embark on an exciting new chapter for all shareholders and the regional communities in which we operate.”

Commenting on the Merger, MacPhersons’ Managing Director Jeff Williams said:

“The combined technical and commercial skills of the two companies is expected to greatly enhance the merged group’s capabilities. This is a transformational deal which is intended to create the economies of scale necessary to undertake a standalone development.”

“Together we will have a strong Board and Management team, large resource base of more than 1 million ounces of gold, growth options in multiple commodities and a clear development and production strategy in the WA goldfields.”

¹ As announced to the ASX by Intermin on 19 September 2018. ² As announced to the ASX by Intermin on 20 March 2018 ³. As announced to the ASX by MacPhersons on 6 March 2018. ⁴ As announced to the ASX by MacPhersons on 30 April 2015. ⁵ See also Forward Looking and Cautionary Statements on Page 9.

Intermin and MacPhersons Merger

Intermin and MacPhersons are pleased to announce the signing of a Merger Implementation Agreement (**MIA**) to combine the two companies by way of a Scheme of Arrangement, subject to MacPhersons shareholder and court approval. The combined gold projects cover a total area of 1,100km² in close proximity to Kalgoorlie-Boulder in the world class Western Australian goldfields (Figures 1 and 2).



Figure 2: MacPhersons gold project locations and surrounding infrastructure

The merged entity – to be named **Horizon Minerals Limited** (subject to Intermin shareholder approval) – will have estimated Mineral Resources totalling 1.15Moz of gold and an extensive portfolio of highly prospective growth assets in the WA goldfields. The Merger provides a clear pathway to a standalone operation. The combined asset base will hold 562,000oz⁶ of existing estimated gold Mineral Resources located within easy trucking distance of the 507,000oz⁷ Boorara deposit which has approvals in place for open pit mine development and the construction of a new processing facility.^{8,9}

⁶ As announced to the ASX by Intermin on 19 September 2018. ⁷ As announced to the ASX MacPhersons on 6 March 2018. ⁸ As announced to the ASX by MacPhersons on 25 October 2018. ⁹ See Forward Looking and Cautionary Statements on Page 9.

The large scale Boorara gold project, located 10km east of Kalgoorlie-Boulder, has the ability to provide significant baseload feed for a standalone plant located within the Boorara tenement area.^{10,11} MacPhersons has completed over 86,000m of infill and extension drilling and extended the strike length at Boorara to over 2km and the deposit remains open to the north and at depth.¹²

The Boorara orebody is close to surface, has low strip ratios and has excellent metallurgy with high gravity recovery and high overall recoveries of +90% at a coarse grind of 180 microns.¹³ Trial mining at Boorara in 2016 to test geological modelling, mining methods and metallurgical performance was highly successful and demonstrated improved grades from closer spaced drilling and the presence of a potentially higher grade component within the global resource.¹⁴ Further infill and extension drilling is planned in 2019 for this very large gold system to test this potential and feed in to the Feasibility Study as the baseload feed to underpin a standalone processing facility.¹⁵

Intermin's core Teal, Goongarrie Lady, Binduli, Anthill and Blister Dam gold projects each have the potential to provide +2g/t, oxide and transitional feed amenable to open pit mining to supplement the baseload feed from Boorara (Figure 1).¹⁶ The recently completed Teal open pit 12km north of Kalgoorlie-Boulder demonstrated this potential delivering approximately 22,000 ounces of gold grading 3.2g/t and 94% gold recovery.¹⁷

Intermin's self-funded 55,000m resource extension and new discovery drilling program for 2018 is now complete. It has delivered resource growth to an estimated 562,000oz of gold to date, with further resource updates planned for the December 2018 and March 2019 quarters.¹⁸ Further high priority drilling targets have been identified and prioritised for testing in 2019, focussed on high grade open cut and underground ore bodies on major shear zones for transport to the potential Boorara processing facility.¹⁹ A pipeline of development projects has been identified, including the Goongarrie Lady open pit that has been the subject of a Feasibility Study which produced results of approximately 12,000oz of gold at 2.9g/t Au and approximately A\$5.7m in cash flow over the seven months life of mine.²⁰

The newly acquired Yarmany and Lakewood project areas (Figure 1) provide further untested potential and will also be a focus for resource definition and new discovery drilling in 2019.

Overall, the combination of the two companies' projects provides a strong foundation for the merged entity to pursue an accelerated development strategy with the aim of becoming a recognised long life sustainable gold producer for the benefit of all shareholders and the community in which we operate.

The merged entity is expected to also have increased market relevance with larger market capitalisation, stronger balance sheet, improved share liquidity and be of a scale to attract a broader investor base.

On successful implementation of the Scheme of Arrangement, the merged entity plans to embark on a Feasibility Study in 2019 for an integrated development with a construction decision to follow shortly thereafter. The likely aim of the Study will be to develop an initial minimum four to five year mine plan supporting a standalone CIL processing facility, avoiding the future use of third party toll mills in the area which reduces margin and operating flexibility. Progress has already been made by both parties in this regard with the aim of enabling a more rapid pathway to production.

The merged group will hold a significant portfolio of advanced and greenfields exploration assets and is expected to continue to aggressively explore for resource extensions to existing mineralisation, new discoveries and review further acquisitions within the region that can add value and fit with the development strategy.²¹

Additional growth opportunities will also exist across other commodities from MacPhersons' 100% interest in the Nimbus silver-zinc-gold project and Intermin's multiple joint venture projects in a number of commodities including the world-class 2.6Bt Richmond vanadium project in central north Queensland.^{22, 23, 24}

¹⁰ As announced by MacPhersons to the ASX on 25 October 2018. ¹¹ See Forward Looking and Cautionary Statements on Page 9. ¹² As announced by MacPhersons to the ASX on 25 October 2018. ¹³ As announced to the ASX by MacPhersons on 25 October 2018. ¹⁴ As announced to the ASX by MacPhersons on 14 November 2016. ^{15,16} See Forward Looking and Cautionary Statements on Page 9. ¹⁷ As announced to the ASX by Intermin on 27 June 2018. ¹⁸ As announced to the ASX by Intermin on 19 September 2018. ¹⁹ See Forward Looking and Cautionary Statements on Page 9. ²⁰ As announced to the ASX by Intermin on 28 June and 24 October 2018. ²¹ See Forward Looking and Cautionary Statements on Page 9. ²² As announced by MacPhersons to the ASX on 25 October 2018. ²³ As announced to the ASX by Intermin on 28 June and 24 October 2018. ²⁴ See Forward Looking and Cautionary Statements on Page 9.

Shareholders will also benefit from a strong Board and Management team which is expected to include:

Peter Bilbe – Non-Executive Chair	Mining Engineer with over 40 years of experience in exploration, development, operations and corporate roles. Held senior positions with Mt Gibson Iron, Aztec Resources, Portman Iron Ore and KCGM. Current Chair of Independence Group and Adriatic Metals plc.
Ashok Parekh – Non-Executive Director	Accountant and Kalgoorlie entrepreneur with 40 years of experience in corporate finance and advisory to mining companies in Australia and overseas.
Jeff Williams – Non-Executive Director	Mining Engineer with over 40 years of experience in open cut and underground mine feasibility, development and operations, including 7 years in stockbroking.
Jon Price – Managing Director	Metallurgist with over 30 years of experience in exploration, development, mill construction and mining operations in WA and overseas.
Grant Haywood – Chief Operating Officer	Mining Engineer with over 25 years of experience in open cut and underground mine feasibility, development and operations.
Andrew Pumphrey – GM Boorara	Geologist and Mine Surveyor with 30 years of experience in exploration, tenement management, mine development and operations.
David O’Farrell – Exploration Manager	Geologist with over 30 years of experience in target generation, greenfields exploration resource definition through to mine development and operations.

Merger Transaction Summary

- The Merger is intended to be implemented by way of a proposed MacPhersons shareholder approved and court approved Scheme of Arrangement.
- Under the Scheme of Arrangement, MacPhersons shareholders will receive one (1) new fully paid ordinary Intermin share for approximately every 1.8227 MacPhersons fully paid ordinary shares held.
- The transaction values MacPhersons at approximately A\$0.0825 per share (based on Intermin’s 30 day VWAP) at the closing price of MacPhersons shares on 6 December 2018.
- Intermin shareholders will hold approximately 55% of the merged entity and MacPhersons shareholders will hold the remaining 45% of the merged entity.
- The Directors of MacPhersons:
 - recommend that MacPhersons shareholders vote in favour of the Scheme of Arrangement; and
 - intend to vote the MacPhersons shares in which they have a relevant interest in favour of the Scheme of Arrangement,
 in the absence of a superior proposal and subject to the Independent Expert appointed by MacPhersons concluding that the Scheme of Arrangement is in the best interests of MacPhersons shareholders.
- The MIA is subject to a number of customary conditions including:
 - Receipt of all necessary ASX and Australian Securities and Investments Commission consents, waivers and approvals and all other necessary regulatory consents, waivers and approvals;
 - Receipt of all third party consents, waivers and approvals which Intermin and MacPhersons agree are necessary or desirable to implement the Merger;
 - Approval of the Scheme of Arrangement by MacPhersons shareholders by the requisite majorities under section 411(4)(a) of the Corporations Act;
 - Approval of the Scheme of Arrangement by the Supreme Court of Victoria;
 - The independent expert to be appointed by MacPhersons concluding that the Scheme of Arrangement is in the best interests of MacPhersons shareholders; and

- Other customary conditions precedent, including, but not limited to, the absence of a material adverse change in the business affairs, financial condition, operations or prospects of each of Intermin and MacPhersons, no material transactions being entered into by either Intermin or MacPhersons, no prescribed occurrence occurring in relation to Intermin or MacPhersons, and the accuracy of representations and warranties given by each of Intermin and MacPhersons, in each case subject to usual or customary carve-outs .
- The MIA contains customary provisions covering exclusive dealing, no shop and talk, as well as a mutual break fee of A\$280,000.
- A copy of the MIA is being released to the ASX simultaneously with this announcement.

Existing MacPhersons option holders

Intermin and MacPhersons propose entering into agreements with the holders of all unlisted MacPhersons options, pursuant to which the option holders agree to the cancellation of their MacPhersons options in exchange for Intermin options on (and subject to) implementation of the Scheme of Arrangement.

Timetable

MacPhersons shareholders do not need to take any action at the present time. Shareholders will receive a Scheme Booklet providing full details of the Merger, including reasons to vote in favour or against the Scheme of Arrangement, in advance of the Scheme Meeting. It is expected that MacPhersons shareholders will receive the Scheme Booklet in mid April 2019.

An indicative timetable for the Merger is set out below:

Event	Date
Scheme Meeting	Mid May 2019
Second Court Date	End May 2019
Record Date	Early June 2019
Implementation Date	Early June 2019

A more detailed indicative timetable is set out in Schedule 4 of the MIA. These dates are indicative only and are subject to change.

Principal Advisors

Jett Capital Advisors LLC is Corporate Advisor and Mills Oakley is acting as legal advisor to Intermin in respect to the Merger.

Baker McKenzie is acting as legal advisor to MacPhersons in respect to the transaction.

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About Intermin

Intermin is a gold exploration and mining company focussed on the Kalgoorlie and Menzies areas of Western Australia, which are host to some of Australia's richest gold deposits. The Company is developing a mining pipeline of projects to generate cash and self-fund aggressive exploration, mine developments and further acquisitions. The Teal gold mine has been recently completed.

Intermin is aiming to significantly grow its JORC-Compliant Mineral Resources, complete definitive feasibility studies on core high grade open cut and underground projects and build a sustainable development pipeline.

Intermin has a number of joint ventures in place across multiple commodities and regions of Australia providing exposure to Vanadium, Copper, PGE's, Gold and Nickel/Cobalt. Intermin's quality joint venture partners are earning in to the Company's project areas by spending over \$20 million over five years enabling Intermin to focus on the Company's gold business while maintaining upside leverage.

Intermin Resources Limited – Summary of Gold Mineral Resources (at a 1g/t Au cut-off grade)

Deposit (1g/t cut-off)	Measured			Indicated			Inferred			Total Resource		
	Mt	Au (g/t)	Oz	Mt	Au (g/t)	Oz	Mt	Au (g/t)	Oz	Mt	Au (g/t)	Oz
Teal				2.91	2.08	194,848	1.34	2.19	94,140	4.25	2.11	289,000
Goongarrie	0.17	2.62	14,000	0.10	2.15	6,900	0.04	2.14	3,000	0.31	2.4	24,000
Menzies				0.77	2.52	62,400	1.65	2.05	108,910	2.42	2.20	171,000
Anthill				0.99	1.85	58,666	0.43	1.42	19,632	1.42	1.72	78,000
TOTAL	0.17	2.62	14,000	4.77	2.10	322,814	3.46	2.03	225,682	8.40	2.08	562,000

Intermin Resources Limited – Summary of Vanadium / Molybdenum Mineral Resources (at 0.29% V₂O₅ cut-off grade)

Category	Tonnage (Mt)	Grade % V ₂ O ₅	Grade g/t MoO ₃	Notes
Inferred (1)	1,764	0.31	253	(1) Rothbury
Inferred (2)	671	0.35	274	(2) Lilyvale
Inferred (3)	96	0.33	358	(2) Manfred
Inferred (4)	48	0.31	264	(2) Burwood (100% metal rights)
TOTAL	2,579	0.32	262	

Confirmation

The information in this report that relates to Mineral Resources or Ore Reserves of Intermin's projects was originally reported in the ASX announcements "Intermin Announces World-Class Vanadium Resource" dated 20 March 2018, "Teal Gold Mine Update" dated 27 June 2018, Goongarrie Lady Feasibility Study Delivers Positive Economic Results" dated 28 June 2018, "Intermin's Mineral Resources Grow 30% to Over 560,000 Ounces" and "Quarterly Activities Report For the Period Ended" dated 24 October 2018, each of which is available at www.asx.com.au. Intermin confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in those announcements continue to apply and have not materially changed. Intermin confirms that the form and context of the Competent Person's findings in relation to those Mineral Resources or Ore Reserves have not been materially modified from the original market announcement.

Competent Person's Statement

Exploration information in relation to Intermin's projects in this report is based on work undertaken and information compiled by David O'Farrell. Mineral Resource and Ore Reserve information in this report is based on the Mineral Resource estimates and Ore Reserve estimates detailed in the announcements listed above and has been included in this report by David O'Farrell. David O'Farrell is a Member of the Australasian Institute of Mining and Metallurgy and is a full time employee of Intermin and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr O'Farrell has given his consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.

About MacPhersons

MacPhersons is a Western Australian resource company with a number of advanced gold, silver and zinc projects. The Company's long term objective is the development of its existing assets and unlocking the full potential of its 100% owned highly prospective Boorara and Nimbus projects.

Macphersons Resources Limited – Summary of Mineral Resources

Boorara Gold Resource (at a 0.5 g/t Au cut-off grade)

Category	Tonnes	Grade	Ounces
	Mt	Au (g/t)	(k'000)
Measured Resource	6.11	0.92	181
Indicated Resource	7.26	0.97	227
Inferred Resource	3.08	1.00	99
Total Resource	16.45	0.96	507

Nimbus All Lodes (bottom cuts 12 g/t Ag, 0.5% Zn, 0.3 g/t Au)

Category	Tonnes	Grade	Grade	Grade	Ounces	Ounces	Tonnes
	Mt	Ag (g/t)	Au (g/t)	Zn (%)	Ag (Moz's)	Au (k'000)	(k'000)
Measured Resource	3.62	102	0.09	1.2	11.9	10	45
Indicated Resource	3.18	48	0.21	1.0	4.9	21	30
Inferred Resource	5.28	20	0.27	0.5	3.4	46	29
Total Resource	12.08	52	0.20	0.9	20.2	77	104

Nimbus high grade silver zinc resource (500g/t Ag bottom cut and 2800g/t Ag top cut)

Category	Tonnes	Grade	Grade	Ounces	Tonnes
	Mt	Ag (g/t)	Zn (%)	Ag (Moz's)	(k'000)
Measured Resource	0	0	0	0	0
Indicated Resource	0.17	762	12.8	4.2	22
Inferred Resource	0.09	797	13.0	2.2	11
Total Resource	0.26	774	12.8	6.4	33

Mineral Resource Confirmation

The information in this report that relates to MacPhersons' Mineral Resource Estimates on the Boorara Gold Project and Nimbus Silver Zinc Project were originally reported in the ASX announcements "Quarterly Activities Report" dated 25 October 2018, "BOORARA GOLD PROJECT TOTAL GOLD RESOURCE up 118% to 507,000 OUNCES" dated 6th March 2018, "New High Grade Nimbus Silver Core Averaging 968 g/t Ag" dated 10th May 2016, "Boorara Trial Open Pit Produced 1550 Ounces" dated 14 November 2016 and "Nimbus Increases Resources" dated 30th April 2015, each of which is available at www.asx.com.au. MacPhersons confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in those announcements continue to apply and have not materially changed. MacPhersons confirms that the form and context of the Competent Person's findings in relation to those Mineral Resources Estimates have not been materially modified from the original market announcement.

Competent Person's Statement

Exploration information in relation to the MacPhersons Resources Limited projects in this report is based on work undertaken and information compiled by Andrew Pumphrey. Mineral Resource information in this report is based on the Mineral Resource Estimates detailed in the announcements listed above and has been included in this report by Andrew Pumphrey. Andrew Pumphrey is a Member of the Australian Institute of Geoscientists and is a Member of the Australasian Institute of Mining and Metallurgy. Andrew Pumphrey is a full time employee of Macphersons Resources Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Pumphrey has given his consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.

Forward Looking and Cautionary Statements

This announcement is for information purposes only and does not constitute a prospectus or prospectus equivalent document. It is not intended to and does not constitute, or form part of, an offer, invitation or the solicitation of an offer to purchase or otherwise acquire, subscribe for, sell or otherwise dispose of any securities, or the solicitation of any vote or approval in any jurisdiction, nor shall there be any offer, sale, issuance or transfer of securities in any jurisdiction in contravention of any applicable law.

Some statements in this report regarding estimates or future events are forward looking statements. They include indications of, and guidance on, future earnings, cash flow, costs and financial performance. Forward looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “could”, “nominal”, “conceptual” and similar expressions. Forward looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward looking statements may be affected by a range of variables that could cause actual results to differ from estimated results, and may cause Intermin’s or MacPhersons’ actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward looking statements. These risks and uncertainties include but are not limited to liabilities inherent in mine development and production, geological, mining and processing technical problems, the inability to obtain any additional mine licenses, permits and other regulatory approvals required in connection with mining and third party processing operations, competition for among other things, capital, acquisition of reserves, undeveloped lands and skilled personnel, incorrect assessments of the value of acquisitions, changes in commodity prices and exchange rate, currency and interest fluctuations, various events which could disrupt operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions, the demand for and availability of transportation services, the ability to secure adequate financing and management’s ability to anticipate and manage the foregoing factors and risks. There can be no assurance that forward looking statements will prove to be correct.

Statements regarding plans with Intermin’s or MacPhersons’ mineral properties may contain forward looking statements in relation to future matters that can only be made where the Intermin or MacPhersons (as applicable) has a reasonable basis for making those statements.

The forward looking statements in this announcement are based on current expectations, estimates, forecasts and projections about Intermin and MacPhersons and the industry in which they operate. They do, however, relate to future matters and are subject to various inherent risks and uncertainties. Actual events or results may differ materially from the events or results expressed or implied by any forward looking statements. The past performance of Intermin and MacPhersons is no guarantee of future performance.

None of Intermin, MacPhersons or any of their Directors, officers, employees, agents or contractors makes any representation or warranty (either expressed or implied) as to the accuracy or likelihood of fulfilment of any future looking statement, or any events or results expressed or implied in any forward looking statement, except to the extent required by law.

You are cautioned not to place undue reliance on any forward looking statement. The forward looking statements in this announcement reflect views held only as at the date of this announcement.

The Company believes that it has a reasonable basis for making the forward looking statements in the announcement, including with respect to any production targets and financial estimates, based on the information contained in this and previous ASX announcements.