

## STATEMENT OF CONFIRMATIONS

Fiji Kava Limited (ACN 169 441 874) (**Company**) provides the following confirmations to satisfy conditions for admission of the Company's securities to quotation on ASX.

### **Completion of Public Offer**

The Company confirms that all conditions to the offer under the prospectus dated 12 October 2018 (**Public Offer**) have been satisfied and the Company has issued 26,000,000 fully paid ordinary shares (**Shares**) under the Public Offer.

### **Completion of Acquisition of South Pacific Elixirs Pte Ltd and South Pacific Elixirs Ltd**

The Company confirms that all conditions precedent to the acquisition of 100% of the issued capital of South Pacific Elixirs Pte Ltd (an entity registered in Singapore) (**SPE Singapore**), and South Pacific Elixirs Ltd (an entity registered in Fiji) (**SPE Fiji**) (the **Acquisition**) have been satisfied and the Company has completed the Acquisition.

In accordance with the Heads of Agreement, the Company has now issued 29,000,000 Shares at deemed issue price of \$0.20 per Share to the shareholders of SPE Singapore and paid \$1.00 each to each of the shareholders of SPE Fiji by way of consideration for the Acquisition.

### **Issue of Securities**

In addition to the securities issued pursuant to the Public Offer and the Acquisition, the Company confirms that, the Company has also issued a total of 6,750,000 options exercisable at \$0.25 expiring on or before that date which is three years from the date the Company lists on ASX (**Facilitator and Commitment Options**), comprising of the following issues:

- (a) 1,417,000 Facilitator and Commitment Options to PAC Partners Securities Pty Ltd;
- (b) 1,167,000 Facilitator and Commitment Options to the nominees of Cicero Corporate Services Pty Ltd, being Sabreline Pty Ltd <JPR Investment A/C> and Great Southern Flour Mills Pty Ltd;
- (c) 2,916,000 Facilitator and Commitment Options to Mial Enterprises Pty Ltd;
- (d) 500,000 Facilitator and Commitment Options to the nominee of Kontiki Capital Limited; and
- (e) 750,000 Facilitator and Commitment Options to Dr Andrew Kelly.

### **Board Composition**

The Company confirms that the following changes to the Board have occurred:

- (a) Ian Leete, Josh Puckridge and Loren King have resigned from the Board; and
- (b) Dr Andrew Kelly, Zane Yoshida and Stephen Copplin have been appointed to the Board.