



EAGLE MOUNTAIN MINING

ASX Announcement | 19 December 2018

YEAR IN REVIEW

Eagle Mountain Mining Limited (ASX:EM2) ("Eagle Mountain" or the "Company") is pleased to provide a copy of a letter sent to Shareholders summarising activities for the past year and outlining plans during 2019.

The Company looks forward to keeping shareholders informed as further drilling is completed and results come to hand.

For further information please contact:

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COMPETENT PERSON STATEMENT

Where the Company references results from previous ASX announcements, JORC Table 1 disclosures are included within them. The Company confirms that it is not aware of any new information or data that materially effects the information included in those announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original reports.

EAGLE MOUNTAIN MINING LIMITED

Eagle Mountain is a copper-gold explorer focused on the strategic exploration and development of the highly-prospective Silver Mountain Project located just outside of Phoenix, Arizona.

Arizona is at the heart of America's mining industry and home to some of the world's largest copper discoveries. Silver Mountain, which comprises three prospects, Pacific Horizon, Scarlett and Red Mule, lies on the same geological setting that hosts world-class porphyry copper mines such as Bagdad, Miami and Resolution, one of the largest undeveloped copper deposits in the world. It also lies on the southern extension of the metallogenic belt that hosts United Verde and Iron King.

The Company is undertaking an aggressive exploration drilling program in FY19.

Eagle Mountain is led by founder and Managing Director Charles Bass. Mr Bass has a proven track record in mining, having previously co-founded both Eagle Mining Corporation, a highly successful gold miner, and Aquila Resources, which was acquired by Baosteel and Aurizon Holdings for \$1.4 billion in 2014.

EAGLE MOUNTAIN MINING LIMITED | ACN 621 541 204

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19 December 2018

Dear Eagle Mountain Mining Shareholder,

The end of year always presents an opportunity to take stock, reflect on achievements and look forward to the opportunities 2019 may bring. So, I wanted to take this opportunity to write to you all with an update as we head into Christmas.

It has been an incredibly busy time since we listed the Company in March 2018 and we've hit the ground running with our exploration program.

Our interpretation of diamond drill core from along the northern section of the Pacific Horizon is very positive in terms of the style and degree of alteration. The early analysis suggests potential for the presence of several styles of mineralized systems. It should be noted that only this northern portion of the Pacific Horizon has been drilled to-date.

I and the rest of the team remain very excited by what we have seen so far. In fact, as we noted in a recent announcement (ASX - 14 December 2018), we are adding a couple more drill holes around the Pacific Mine before moving the diamond drill rig to the Scarlett Prospect early in the new year. These new drill holes should be proceeding as I write this letter with results to follow in the New Year.

It is of course frustrating for shareholders, of which I am one, that the share price has pulled back from previous peaks in recent months. But it is important to note that share price weakness has been experienced by the majority of listed companies on the back of a widespread market downturn and is not a true reflection of our operational progress. Despite this, I was delighted to read recently that Eagle Mountain Mining remains in the Top 10 of the best performing IPO's of 2018 according to a recent report by corporate advisory firm EverBlu. I believe this performance - in what can only be described as a very difficult market - underpins the potential of our flagship Silver Mountain Project.

It is important that our loyal Shareholders, Board and Management not be distracted by day-to-day share price movements, especially when driven by external factors such as the unprecedented geopolitical events that are impacting global markets. Your Board is firmly focused on trying to deliver long-term shareholder value and we are confident that will come with exploration success.

We are in an enviable position for a junior exploration company. We have healthy cash reserves and an incredible opportunity with the Silver Mountain copper-gold project in Arizona, USA. I am genuinely excited by the opportunity to fully test our landholding to see what secrets lie below the surface and I look forward to shareholders joining us on this journey.

On behalf of the Board of Directors and Staff of Eagle Mountain Mining, I would like to thank you for your ongoing support and extend our very best wishes for a happy and relaxed Festive Season and for a healthy and prosperous 2019.

Sincerely,

Charles Bass, CEO & Managing Director

On behalf of the Board of Directors

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