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Vocus signs up with Optus to drive growth in a 5G future

Vocus Group Limited (ASX: VOC, "Vocus") today announces the execution of a renegotiation and five-year extension of its current Mobile Virtual Network Operator ("MVNO") agreement with Optus Wholesale which includes access to the Optus 5G network and future technologies.

The agreement builds upon the long-term partnership between Optus and Vocus brands Dodo, iPrimus and Commander. Engineered to drive growth for both businesses, the partnership provides a platform for Vocus to grow its mobile customer base across its various brands and a clear path for Vocus to access future 5G mobile services, to support the Vocus strategy to increase market share in Enterprise and Small to Medium Business segments.

Vocus Group Managing Director & CEO, Kevin Russell, stated, *"Our new partnership with Optus gives Vocus security in the knowledge of our access to market-leading future technologies as well as the flexibility to put attractive mobile propositions in market in a timely manner. We have a high degree of confidence in Optus' leadership in 5G networks and our own potential to innovate and better cater to our customers in mobile, where we have historically had a sub-scale market share. It also enables our Consumer resale business to rebalance its economics away from a complex and increasingly costly NBN wholesale broadband model to more sustainable and commercial margins in mobile."*

John Castro, Optus Wholesale and Satellite acting Managing Director, *"Optus is delighted to extend on our long-term partnership with Vocus and work with them as we deploy 5G services nationally. We estimate this renegotiated agreement will deliver in excess of \$200 million to Optus over the length of the five year agreement – a valuable partnership with great growth potential for both parties."*

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About Vocus: Vocus Group (ASX: VOC) is a vertically integrated telecommunications provider, operating in the Australian and New Zealand markets. The Company owns an extensive national infrastructure network of metro and back haul fibre connecting all capital cities and most regional centres across Australia and New Zealand. Vocus infrastructure now connects directly to more than 5,000 buildings. Vocus owns a portfolio of brands catering to corporate, small business, government and residential customers across Australia and New Zealand. Vocus also operates in the wholesale market providing high performance, high availability and highly scalable communications solutions which allow service providers to quickly and easily deploy new services for their own customer base.