

stanmorecoal

24 December 2018



DRAGLINE SUCCESSFULLY TRANSITIONS TO ISAAC PLAINS EAST

Highlights

- Dragline successfully relocated to Isaac Plains East on schedule
- Lower strip ratio at Isaac Plains East will result in significant reduction in waste removal costs and unit costs with increased coal production
- The transition to Isaac Plains East allows for a strong FY19 H2 performance

The dragline has successfully walked from Isaac Plains to Isaac Plains East where it is now operating as of 23 December 2018. This is a significant milestone for Stanmore as it completes the transition to Isaac Plains East which commenced in June 2018 with a truck and excavator fleet. The dragline relocation was on schedule and allows dragline access to low strip ratio coal resulting in significant cost reductions

Picture: Dragline walking to Isaac Plains East



Picture: Dragline working at Isaac Plains East – Pit 4



Yours faithfully,

Ian Poole
Company Secretary

For further information, please contact:

Dan Clifford
Managing Director
07 3238 1000

Ian Poole
Chief Financial Officer & Company Secretary
07 3238 1000

About Stanmore Coal Limited (ASX: SMR)

Stanmore Coal operates the Isaac Plains coking coal mine in Queensland's prime Bowen Basin region. Stanmore Coal owns 100% of the Isaac Plains Complex which includes the original Isaac Plains Mine, the adjoining Isaac Plains East (operational), Isaac Downs (open cut mine project) and the Isaac Plains Underground Mine (currently being assessed in a Bankable Feasibility Study). The Company is focused on the creation of shareholder value via the efficient operation of the Isaac Plains Complex and the identification of further development opportunities within the region. In addition, Stanmore Coal holds a number of high-quality development assets (both coking and thermal coal resources) located in Queensland Bowen and Surat basins.

Stanmore Coal Limited ACN 131 920 968

p: +61 7 3238 1000
f: +61 7 3238 1098

e: info@stanmorecoal.com.au
w: www.stanmorecoal.com.au

Level 8, 100 Edward Street, Brisbane QLD 4000
GPO Box 2602, Brisbane QLD 4001

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