



\$10,100,000 Capital Raising

Share Placement

Helios Energy Ltd (ASX Codes: HE8, HE8OA) (**Helios** or **Company**) is pleased to advise that it has conducted a capital raising of \$10,100,000 by the issue of 77,099,237 shares at a price of 13.1 cents per share (**Placement**). The Placement was made to sophisticated and professional investors under the provisions of section 708 of the Corporations Act 2001 (Cth).

Settlement of the Placement

Settlement of the Placement will be completed by Monday 7 January 2019. The Placement was conducted within the 15% placement capacity available to the Company in accordance with ASX Listing Rule 7.1.

Use of Placement Proceeds

The funds raised from the Placement will be used to continue the Company's leasing of additional acres of oil and gas mineral rights in Presidio County in close proximity to the Company's Presidio Oil Project; to complete its current 2D seismic program; to pay for the costs of drilling the third well into the Presidio Oil Project and for working capital.

Capital Raising Fees

In addition to the payment of standard commercial capital raising fees, the Company will issue 350,000 shares and 10,000,000 options each with an exercise price of A\$0.15 and each having a term which expires on 31 December 2021, to those brokers who assisted with the \$10,100,000 capital raising.

For further information, please contact:

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Managing Director

ASX Code: HE8

Directors

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