

3 January 2019

ENTITLEMENT OFFER – Confirmation of timetable

Winchester Energy Limited (**Company**) refers to its offer document dated 7 December 2018 for a non-renounceable entitlement offer to raise up to \$2,851,488 (before costs) (**Entitlement Offer**).

The Company wishes to confirm the Entitlement Offer's timetable is as follows:

Event	Date
Announcement of Rights Issue	7 December 2018
Lodgement of Offer Document, Appendix 3B and s708AA Cleansing Notice with ASX. Notice sent to Option holders.	7 December 2018
Notice sent to Shareholders	7 December 2018
Ex-date	13 December 2018
Record Date for determining Entitlements	14 December 2018
Despatch of Offer Document to Eligible Shareholders, Company announces this has been completed and Offer Opening Date	17 December 2018
Closing Date	23 January 2019
Shares quoted on a deferred settlement basis	24 January 2019
ASX notified of under subscriptions	29 January 2019
Issue date/Shares entered into Shareholders' security holdings	31 January 2019
Dispatch of holding statements	1 February 2019
Quotation of Shares issued under the Offer	1 February 2019

This timetable is indicative only. The Company reserves the right to amend this indicative timetable at any time, subject to the *Corporations Act 2001* (Cth) and the Listing Rules. In particular, subject to the Listing Rules, the Directors reserve the right to extend the Closing Date for the Entitlement Offer at their discretion. Should this occur, the extension will have a consequential effect on the anticipated date of issue for the New Shares.

Eligible Shareholders (and other investors upon invitation from the Company) also have the opportunity to apply for additional New Shares in excess of their entitlement until 23 January 2019 (unless the closing date is extended).

In summary, Eligible Shareholders have the following options available to them:

- take up their full entitlement;
- take up any number of shares less than their full entitlement;
- take up their full entitlement and apply for additional shares; or
- allow their entitlement to lapse and take up no additional shares.

Please refer to the offer document for further information. For enquiries, please contact the Company Secretary on +61 1300 133 921.

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