

14 January 2019

ASX Market Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Entitlement Offer - letter to optionholders

Attached is a copy of a letter despatched to optionholders notifying them of the non-renounceable pro-rata entitlement offer announced by the Company today, 14 January 2019.

Gillian Nairn
Company Secretary

About Change Financial

Change Financial Limited (ASX: CCA) is a US-focused fintech company revolutionising the way traditional currencies and digital assets flow between consumers, businesses and financial institutions through its range of innovative, globally scalable payments' services. Change Financial's solutions include a registered Mastercard enterprise processor, a blockchain-based payments platform and cryptocurrency and an award-winning consumer digital banking platform.

To learn more, please visit: www.changefinancial.com

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14 January 2019

Dear Optionholder

Entitlement Offer – Notice to Optionholders

As announced today, Change Financial Limited (**ASX: CCA**) (**Company**) is proceeding with a pro rata non-renounceable Entitlement Offer to raise up to approximately \$1 million before associated costs of the issue (**Entitlement Offer**).

Details of the Entitlement Offer	<p>This Entitlement Offer entitles eligible shareholders to subscribe for 1 fully paid ordinary share for every 5 shares held at 7:00pm (Sydney time) on 17 January 2019 (Record Date) at an issue price of \$0.06 per share.</p> <p>The Entitlement Offer will be made without disclosure to investors, in accordance with section 708AA of the <i>Corporations Act 2001</i> (Cth), as notionally modified by ASIC Corporations Instruments 2016/73 and 2016/84.</p>
Can you participate as an optionholder?	<p>As an optionholder you are not entitled to participate in the Entitlement Offer.</p>
What if you want to participate in the Entitlement Offer?	<p>For you to participate in the Entitlement Offer, you must exercise any options (subject to the terms of the options) and be registered as an eligible shareholder before 7:00pm (Sydney time) on the Record Date.</p> <p>You should carefully consider your personal circumstances and the Entitlement Offer offer document (Offer Document) before deciding whether to exercise your options. If you are unsure what action you should take or have any questions about the Entitlement Offer, you should contact your stockbroker, accountant or other professional adviser.</p>
What will happen if you don't exercise your options?	<p>If you do not want to exercise your options and participate in the Entitlement Offer, then you can continue to hold the options in accordance with their terms.</p>
Further details	<p>Further details of the Entitlement Offer are set out in the announcement and Offer Document released today, which will be available at www.asx.com.au (ASX: CCA) or from the Company's website, https://changefinancial.com for information purposes only.</p>

Yours sincerely,

Teresa Clarke
Chairman

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