



ASX ANNOUNCEMENT

16 January 2019

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

Vector to Seek Shareholder Approval to Issue Vendor Shares

In its ASX Announcement of 11 January 2019, Vector Resources Limited (“**Vector**” or the “**Company**”) confirmed it has sought a waiver under Listing Rule 14.7 in relation to the issue of US\$5m of shares (the “**Shares**”) in Vector to Mongbwalu Goldfields Investments Limited (“**MGI**”)(or its nominee). The issue of the Shares relates to the Company’s acquisition of a 60% interest in the Adidi-Kanga Gold Project in the Democratic Republic of Congo.

The Company has received notification from the ASX that the waiver request was not granted. Accordingly, the Company will re-seek shareholder approval for the issue of the Shares as soon as practical at a further General Meeting of Shareholders.

As previously advised, the Company is required to seek shareholder approval as soon as practical under the Share Sale & Purchase Agreement. The issue of the Shares had previously been unanimously approved by the Shareholders at a General Meeting that was held on 21 September 2018. The delay in issuing these shares does not prevent completion of the acquisition. In addition, if the shareholders do not approve the issue of the shares the Company is able to pay the amount due (US\$5m) in cash. The Company will use undrawn loan proceeds from its loan facility with FT General Trading LLC if required to meet this cash payment if Shareholders do not approve the issue of the Shares.

The voluntary suspension from trading of Vector securities is expected to be released immediately and trading will recommence on Thursday, 17 January 2019.

-ENDS-

For further information:

Simon Youds
Chief Executive Officer
Vector Resources

E-mail: info@vectorresources.com.au

Web: www.vectorres.com.au

Twitter: @VECResources

Facebook: @VECResources

For personal use only

About Vector Resources Limited

Vector Resources Limited (ASX:VEC) is an Australian Securities Exchange listed gold exploration and development company focused on the exploration and development of gold assets in the Democratic Republic of Congo.

Competent Person Statement

The information in this release that relates to sampling techniques and data, exploration results, geological interpretation and Exploration Targets, Mineral Resources or Ore Reserves has been compiled by Mr Peter Stockman who is a full-time employee of Stockman Geological Solutions Pty Ltd. Mr Stockman is a member of the Australasian Institute of Mining and Metallurgy. Stockman Geological Solutions is engaged by Vector Resources Ltd as a consultant geologist.

Mr Stockman has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Stockman consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

Forward looking statements

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue", and "guidance", or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company's control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.