



Notification of dividend / distribution

Announcement Summary

Entity name

STANMORE COAL LIMITED

Security on which the Distribution will be paid

SMR - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

Friday January 18, 2019

Distribution Amount

AUD 0.03000000

Ex Date

Monday April 1, 2019

Record Date

Tuesday April 2, 2019

Payment Date

Tuesday April 30, 2019

DRP election date

Wednesday April 3, 2019 19:00:00

Additional Information

Following the release of Stanmore Coal's Updated FY19 Earnings Guidance and based on strong operational performances to date, the Board of Stanmore Coal has resolved to declare a fully franked interim dividend of \$0.03 per share.

All shareholders on the register at 5pm on 2 April 2019 (Record Date) will be entitled to receive the dividend payment which the Company expects to pay on 30 April 2019. The ex-dividend date will be 1 April 2019.

As approved by shareholders at the 2018 AGM, shareholders will have the ability to participate in the Dividend Reinvestment Program (DRP). The DRP provides a convenient way for shareholders to invest their dividends in new fully paid shares in Stanmore Coal, without paying brokerage and other associated costs. At each dividend payment date, dividends on shares nominated by shareholders to be subject of the DRP are automatically invested in Stanmore Coal ordinary shares.

With a focus on generating strong cash flows and maintaining balance sheet strength, Stanmore Coal aims to deliver returns to shareholders through improving returns on invested capital. As well as share price appreciation, Stanmore Coal seeks to pay dividends over time commensurate with performance in earnings, cash flow, the cyclicity of our industry and any capital management decisions from time to time. In declaring the interim dividend, the Board is confident that the strong operational performance and positive outlook for the business will continue to generate adequate funding for operations development and growth investments.

Refer to below for full details of the announcement

Announcement Details



Part 1 - Entity and announcement details

1.1 Name of +Entity

STANMORE COAL LIMITED

1.2 Registered Number Type

ABN

Registration Number

27131920968

1.3 ASX issuer code

SMR

1.4 The announcement is

New announcement

1.5 Date of this announcement

Friday January 18, 2019

1.6 ASX +Security Code

SMR

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Monday December 31, 2018

2A.4 +Record Date

Tuesday April 2, 2019

2A.5 Ex Date

Monday April 1, 2019

2A.6 Payment Date

Tuesday April 30, 2019



2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.03000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.03000000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.03000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**

Participation in DRP (i.e. +securities issued)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Wednesday April 3, 2019 19:00:00

4A.3 DRP discount rate

5.0000 %

4A.4 Period of calculation of reinvestment price**Start Date**

Thursday April 4, 2019

End Date

Wednesday April 10, 2019

4A.5 DRP price calculation methodology

VWAP

4A.6 DRP Price (including any discount):

AUD

4A.7 DRP +securities +issue date**4A.8 Will DRP +securities be a new issue?**

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

No

4A.12 Link to a copy of the DRP plan rules<https://www.stanmorecoal.com.au/investors>



4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary

Following the release of Stanmore Coal's Updated FY19 Earnings Guidance and based on strong operational performances to date, the Board of Stanmore Coal has resolved to declare a fully franked interim dividend of \$0.03 per share.

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